To
The Panchayat Secretary,
Ravada (V)
Parawada (M)
Visakhapatnam District.

L.T. No. 366/08/L3, Dt: 2 -01-2009

SUB: VUDA – PLG – Permission for approval of layout for an extent of
Ac 29.38 Cts in S. No. 70/P, 89/p, 90/p, 91, 92/p, and 95/p of
Ravada (V) Parawada (M) Visakhapatnam District vide
L.P. No. 02/2009 (VK PCPIR SDA) – Orders – Issued - Reg.

REF:- 1) Letter dt: 30-9-08 of The Panchayat Secretary, Ravada (V)
Parawada (M).
2) This office letters even No. dt: 4-12-08 & 24-12-08.
3) Letter dated: 30-12-08 of M/s Sri Sai Venkateswara Realtors.

The Panchayat Secretary, Ravada (V) Parawada (M) has forwarded the
proposals for approval of layout to an extent of Ac 29.38 Cts in S. No. 70/P, 89/p,
90/p, 91, 92/p, and 95/p of Ravada (V) Parawada (M) Visakhapatnam District
applied by M/s Sri Sai Venkateswara Realtors in the reference 1st cited above.

The plans so received have been examined in detail and the applicant has
paid an amount of Rs. 26,20,820/- towards Processing fee Development charges,
Notification charges vide 1) IOB Challan dated: 01-10-2008 2) Receipt No.
1648/164726 dated: 11-12-08.

The layout is under VK PCPIR SDA. The layout was included in the list of
pending layouts in VK PCPIR SDA area which was put to 4th Board Meeting held on
7-11-2008 at Hyderabad. The VK PCPIR SDA Board has accorded permission to
process the layout for approval.

Accordingly the applicant has submitted the layout plan duly demarcating
the layout pattern on ground by cutting trenches along the roads and requested for
release of approved layout plan.

The applicant has executed the deed of mortgage for the plot Nos. 1 to 10,
40 to 47, 70 to 113 & 171 to 183 (Total 75 Nos of plots ) for an extent of Acres 4.26 Cts in
S. No. 70/P, 89/p, 90/p, 91, 92/p, and 95/p of Ravada (V) Parawada (M)
Visakhapatnam District and got the same registered by Registration Department.
The applicant has also been directed to execute indemnity Bond on 100/- Rupees
non Judicial stamp papers.

In the reference 3rd cited the applicant has furnished Mortgage deed duly
mortgaging the plots in the Sub-Registrar office, Lankalapalem vide document No.
3899/2008 dt: 29-12-2008 and also furnished the indemnity Bond to develop the
layout. The applicant has also submitted the Photographs of Mortgaged plots which
are fenced with barbed wire and also erected display Boards showing the details of
plots Mortgaged to VUDA at the layout site and requested to release approved L.P.
Layout Plan. The applicant has also submitted under taking for payment of
conversion charges as per the Hon’ble High Court Order W.P. No. 26723/2008
dated: 08-12-2008.

The matter has been examined in detail with reference to the provisions of
A.P. Urban Areas (Development) Act, 1975 and also in accordance with the
Statutory Master Plan/ Zonal Development plans along with the existing G.O.s and
Rules and Regulations which are in force. The layout is hereby approved in
L.P. No. 02/2009 ( VK PCPIR SDA ) and communicated subject to the following
conditions:

1. The layout owner is permitted to sell the plot Nos. 11 to 39, 48 to 69, 114 to
170, 184 to 309.

2. That the Layout now issued does not exempt the lands under reference from
pursuance of Urban Land Ceiling Act, 1976 if any

3. This permission of developing the land shall not be used as proof of the title of
the land.

4. The applicant shall solely be responsible for the development of the layout
and in no way VUDA will take up development works.

5. The deed of mortgage executed by the applicant in favour of VUDA is purely
a measure to ensure compliance of the conditions of development of
infrastructure by the applicant/developer and VUDA is no way countable to
the plot purchaser in the event of default by the applicant/developer.

6. In case the applicant/developer fails to develop the layout area with the
infrastructure facilities as specified by VUDA the area so mortgaged in
favour of VUDA shall be forfeited and also VUDA to liable to take criminal
action against such applicant/developer as per provisions of A.P.U.A. (D)
Act, 1975.

7. The layout development work as per the specifications enclosed.

8. The layout applicant is directed to complete the above developmental
works within a period of one year and submit a requisition letter for releasing
of mortgage plots/area, which is in the favour of Vice-Chairman, VUDA duly
enclosing letter in regard to roads, open spaces taken over by the
Panchayat Secretary, Ravada (V) Parawada (M) Visakhapatnam (D1).

9. The applicant shall not be permitted to sell the plot Nos. 1 to 10, 40 to 47, 70
to 113 & 171 to 183 and The Panchayat Secretary, Ravada (V) Parawada (M)
Visakhapatnam District shall ensure that, no development like buildings
authorizedly or unauthorizedly should come up in the mortgaged site.

10. The applicant is permitted to sell the plots, other than mortgaged plots as
mentioned in item No. 1 above.

11. The Local Authority, shall not approve and release any building permission or
allow any unauthorized developments in the area under Mortgage to VUDA
in particular, and in other plots of the layout in general until and unless the
applicant has completed the development works and then get released the mortgaged land from VUDA.
12. The layout applicant shall display a board at a prominent place with size 10' X 10' in the above site showing the layout pattern with permit L.P. No. 02/2009 (VK PCPR SDA), Dt: 2-1-2009, S. No. & Village, extent of layout, No., plots, percentage of open space, intended for common amenities and with full details of the layout specifications and conditions to facilitate the public in the matter.

13. The Panchayat Secretary, Ravada (V) Parawada (M) Visakhapatnam District should ensure that the open spaces shall be developed by the applicant along with other developments with ornamental compound wall as per the sanctioned layout plan.

14. The Panchayat Secretary, Ravada (V) Parawada (M) Visakhapatnam District shall ensure that the area covered by roads and open spaces of the layout shall be taken over from the applicant, by way of registered Gift Deed, before release of Mortgage to the applicant, after collecting the necessary charges before release of Mortgage to the applicant as per their rules in force.

15. The local Authority shall also ensure that the all the open spaces shown in the layout must be developed by the applicant with greenery along with play equipments for children and benches before it is taken over by The Panchayat Secretary, Ravada (V) Parawada (M) Visakhapatnam Dt.

16. The developer shall form the approach road from X to X1 in the layout plan as per standard specifications.

17. The applicant has to pay Agricultural Land Conversion Charges as per ALC Act before release of the Final layout as per the Hon'ble High Court orders in W.P. No. 26723/2008 dated: 08-12-2008 in the event of failing in the Writ Petition filed by the Applicant.

Two sets of Plans duly endorsed and authenticated are enclosed herewith. The Panchayat Secretary, Ravada (V) Parawada (M) Visakhapatnam District is requested to release one set of plans to the applicant and direct the applicant to abide by the conditions and develop the layout strictly adhere to the plan. Any deviation in this matter will be viewed seriously and action will be taken as per the provisions of the Act.

Encl:- As above.

Yours faithfully,

For VICE-CHAIRMAN

Copy to: M/s Sri Sai Venkateswara Realtors, F-A, Annapurna apartments, H.No. 7-1-72 & 73, Dharamkaram Road, Ameerpet, Hyderabad - 16.

Copy to: The Sub-Registrar office, Lankalapalem.

2/1/09