-651-

Office of the Vice Chairman,
VISAKHAPATNAM-KAKINADA PETROLEUM, CHEMICAL & PETRO-CHEMICAL INVESTMENT
REGION SPECIAL DEVELOPMENT AUTHORITY
3rd Floor, Udyog Bhavan Complex, Siripuram Junction, Visakhapatnam – 530 003.

To

The Panchayat Secretary, P. Bonangi (V), Parawada (M), Visakhapatnam District.

Rc.No.4426/L6/09 dated 27-9-2010

Sir.

Sub:- VK PCPIR SDA – Permission for approval of Housing layout for an extent of Acs.10.11 cts in S.No. 430/3 to 14, 16, 17 & 19 to 21 of P.Bonangi (V) Parawada (M) – Visakhapatnam District - L.P. No.5/2010 of VK PCPIR SDA - Orders – Issued – Reg.

Ref:- 1) Application dated 21-7-2009 of M/s. Lakshminivas Infra Projects, forwarded by Panchayat Secretary, P. Bonangi (V) Parawada (M).

2) This office letter Rc.No.4426/L6/2009, dated 11-8-2009.

3) This office letter Rc.No.4426/L6/2009, dated 11-8-2009 addressed to Zonal Manager, APIIC, Visakhapatnam.

4) Letter No.APIIC/ZM/SPZ/PCPIR/VSP, dated 30-10-2009 of Zonal Manager, APIIC, Visakhapatnam.

5) This office even No.4426/L6/2009, dated 29-12-2009.

6) Letter dated: 30-12-2009 of M/s. Laxminivas Infra Projects.

7) Letter dated 22-7-2010 of M/s. Laxminivas Infra Projects.

The Panchayat Secretary, P. Bonangi (V), Parawada (M) Visakhapatnam District has forwarded the proposals for approval of layout to an extent of Acs.10.11 Cts in S.No.430/3 to 14, 16, 17 & 19 to 21 of P. Bonangi (V), Parawada (M) Visakhapatnam District applied by M/s. Laxminivas Infra Projects, Visakhapatnam in the reference 1st cited.

The plans so received have been examined in detail. The proposed site is in Agriculture land use as per sanctioned Master Plan. The applicant has approached the Hon'ble High Court and submitted the court orders stating that "There shall be interim direction to the first respondent to release the approved final layout in respect of the land admeasuring Acs.10.11 cts in S.No.430/3 to 14, 16, 17 & 19 to 21 of P. Bonangi (V), Parawada (M), Visakhapatnam District, with regard to the production of "No Objection Certificate" from the Revenue Divisional Officer subject to the petitioner giving an undertaking that he would pay the required fee in the event of his failing in the writ petition."



The applicant has paid an amount of Rs.29,83,345/- towards Processing fee for built up area, Development charges, Paper Notification charges and Conversion charges vide VUDA Rt. Nos.(1) I.O.B. Challan No.1981, dated 18-7-2009 (2) I.O.B. Challan No.2002, dated 18-7-2009 (3) I.O.B. Challan No.2080 dated 18-7-2009 (4) Receipt No.1917/171836, dated 20-12-2009 (5) Receipt No.1762/176119, dated 23-6-2010 (6) Receipt No.1775/177426, dated 23-8-2010.

The layout is under VK PCPIR SDA, for which letter addressed to the Zonal Manager, APIIC, Visakhapatnam for "No Objection Certificate" and obtained the clearance. Accordingly, the applicant has submitted the layout plan duly demarcating the layout pattern on ground by cutting trenches along the roads and requested for release of approved layout plan.

The applicant has executed the deed of mortgage for 5% plotted area, from plot Nos. 275 to 280 (Total 6 plots) for an extent of Acs.0.30 Cts in S.No. 430/3 to 14, 16, 17 & 19 to 21 of P. Bonangi (V), Parawada (M) Visakhapatnam District and got the same registered by Registration Department Lankelapalem, vide document No.2446 & 2565, dated 9-9-2010. The applicant has also executed the Indemnity Bond on Rs.100/-, Nor Judicial stamp paper. The applicant has also submitted the Photographs of Mortgaged plots which are fenced with barbed wire and also erected display Boards showing the details of plots Mortgaged to VK PCPIR SDA.

The proposed housing layout to an extent Acs. 10.11 cts and the land use analysis are specified below.

Total	Ac 10.11 cts	100%
Open space	Ac. 1.03 cts	10.19%
Roads area	Ac. 3.04 cts	30.07%
Commercial facilities area	Ac. 0.51 cts	05.04 %
Plotted area	Ac. 5.53 cts	54.70%

S.No.	Category	Si	ize of Plot	No. of Plots / Units / Houses
	1.	Type - I	45' x 64'	20
	2.	Type - II	45' x 50'	15
	3.	Type - III	36' x 60'	8
	4.	Type - IV	36' x 53'	5
	5.	Type - V	31' x 62'	7
	6.	Type – VI	31' x 50'	71
			Total No. of Plo	ts / Houses 126

The matter has been examined in detail with reference to the provisions of A.P. Urban Areas (Development) Act, 1975 and also in accordance with the Statutory Maser Plan/ Zonal Development plans along with the existing G.O.s and Rules and Regulations which are in force. The housing layout plan for the proposed construction of individual buildings along with Type designs (6 Nos.) are hereby approved in L.P. No. 5/2010 of VK PCPIR SDA and communicated subject to the following conditions:

- The applicant has to pay Agricultural Land Conversion Charges, as per Agricultural Land Conversion Act before the release of the final layout or incase the applicant fails in the main W.P., which is pending before the Hon'ble High Court, as per the orders in W.P.M.P.No.33631/2009 W.P.No.28466/2008 dated 20-12-2009.
- The layout owner is permitted to sell the plot / house\$ Nos.188 to 191, 191A, 192, 193, 194, 195, 195A, 196 to 206, 214, 215, 215A, 215B, 216, 217, 217A, 217B, 217C, 217D, 217E, 218 to 223, 231 to 234, 241 to 258, 258A, 259 to 264, 264A, 265 to 274, 274A, 281 to 288, 288A, 289 to 296, 300 to 303, 303A, 304 to 306, 316 to 318, 318A & 324, 325, 325A, 326, 326A, 326B, 327 to 331, 331A (Total No of houses / plots 120).
- 3. That the Layout now issued does not exempt the lands under reference from purview of Urban Land Ceiling Act, 1976 if any
- 4. This permission of developing the land shall not be used as proof of the title of the land.
- 5. The applicant shall solely be responsible for the development of the layout and in no way VK PCPIR SDA will take up development works.
- 6. The deed of mortgage executed by the applicant in favour of VK PCPIR SDA is purely a measure to ensure compliance of the conditions of development of infrastructure by the applicant/developer and VK PCPIR SDA is no way accountable to the plot purchaser in the event of default by the applicant/developer.
- 7. In case the applicant/developer fails to develop the layout area with the infrastructure facilities as specified by VK PCPIR SDA the area so mortgaged in favour of VK PCPIR SDA shall be forfeited and also to take criminal action against the applicant/developer as per provisions of A.P.U.A. (D) Act, 1975 of VK PCPIR SDA.
- 8. The layout development work as per the specifications enclosed.
- 9. The layout applicant is directed to complete the above developmental works within a period of three years including constructions of individual buildings as shown in the layout plan LP No.5/2010 and submit a requisition letter for releasing of mortgage plots/area, which is in the favour of Vice-Chairman, VK PCPIR SDA duly enclosing letter in regard to roads, open spaces taken over by the Panchayat Secretary, P. Bonangi (V), Parawada (M) Visakhapatnam District.
- 10. The applicant shall not be permitted to sell the plot Nos. 275 to 280 (Total 6 plots) and the Panchayat Secretary, P. Bonangi (Visakhapatnam), Parawada (M) Visakhapatnam District shall ensure that, no development like buildings authorizedly or unauthorizedly should come up in the mortgaged site.
- 11. The applicant is permitted to sell the plots, other than mortgaged plots as mentioned in item No. 2 above.

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- 12. The Local Authority, shall not approve and release any building permission or allow any unauthorized developments in the area under Mortgage to VK PCPIR SDA in particular, and in other plots of the layout in general until and unless the applicant has completed the developmental works and then got released the mortgaged land from VK PCPIR SDA.
- 13. The layout applicant shall display a board at a prominent place with size 10' X 10' in the above site showing the layout pattern with permit L.P. No.5/2010 (VK PCPIR SDA), dated -9-2010, S. No. & Village, extent of layout, No., plots, percentage of open space, intended for common amenities and with full details of the layout specifications and conditions to facilitate the public in the matter.
- 14. The Panchayat Secretary, P. Bonangi (V), Parawada (M) Visakhapatnam District should ensure that the open spaces shall be developed by the applicant along with other developments with ornamental compound wall as per the sanctioned layout plan.
- 15. The Panchayat Secretary, P. Bonangi (V), Parawada (M) Visakhapatnam District shall ensure that the area covered by roads and open spaces of the layout shall be taken over from the applicant, by way of registered Gift Deed, before release of Mortgage to the applicant, after collecting the necessary charges before release of Mortgage to the applicant as per their rules in force.
- 16. The local Authority shall also ensure that the all the open spaces shown in the layout must be developed by the applicant with greenery along with play equipments for children and benches, before it is taken over by the Panchayat Secretary, P. Bonangi (V), Parawada (M) Visakhapatnam District.
- 17. Structural designs of the units to be furnished (authenticated) by qualified structural Engineer.
- 18. Necessary drawings of physical infrastructure facilities like water supply. drainage, sewage, electrical, rainwater harvest pit and road sections etc shall be furnished to VK PCPIR SDA before final approval of the layout.
- 19. Plot Nos.207 to 213, 224 to 230, 235 to 240, 297 to 299, 307 to 315, 319 to 323 (37 Nos) are to be deleted from the proposed layout.

Two sets of layout Plans along with Type designs (6 Nos.) duly endorsed and authenticated are enclosed herewith. The Panchayat Secretary, P. Bonangi (V) Parawada (M) Visakhapatnam District is requested to release one set of plans to the applicant and direct the applicant to abide by the conditions and develop the layout strictly adhere to the plan. Any deviation in this matter will be viewed seriously and action will be taken as per the provisions of the Act.

Encl:-As above.

Copy to M/s. Laxminivas Infra Projects, Seethammadhara Visakhapatnam.

FOR VICE CHAIR

Copy to the Sub-registrar office, Lankelapalem.



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F37: M/S. Lakshminivas intra projects. USM-13

AGREEMENT AND DEED OF MORTGAGE (Under Article 6(A)&35(b) of schedule I-A of Indian Stamp Act)

This deed of simple Mortgage is executed on this 09th day of September 2010 between M/s LAKSHMINIVAS INFRA PROJECTS Having its office at Door No:50-102-4, Seethammadhara N.E.Layout, Visakhapatnam-13, represented by its Partner Sri.PALURI CHIDAMBARA KALI PRASAD aged 38 years, S/o P.VENKATA RAMANA, (herein after called the "MORTGAGOR" which expression shall unless excluded by or is repugnant to the subject or context shall include its heirs, assigns, successors, executors, administrators).

In favor of Vice Chairman, VUDA (VISAKHAPATNAM URBAN DEVELOPMENT AUTHORITY) Visakhapatnam, called the "MORTGAGEE" which expression shall unless excluded by or is repugnant to the subject or context shall include his successor in office and assign.

DOCT No 2546 OF 2010

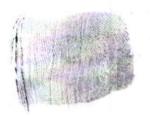
rtified that the following		SEMENT we been paid in respect of the document
Stamp Duty	Stamp Papers	Rs 100 -
In the shape of	Challan Cash (U/S 41) Denoted (U/S 10	Rs 13340 - Rs 68s
Transfer Duty	f Challan	Rs
In the shape of	Cash	Rs
Registration fee	f Challen	Rs 2240 -
In the shape of	Cash	Rs Programme and the second se
. User Charges	f Challan	Rs 100 -
In the shape of	Cash	Rs
	Total	Rs 15,780

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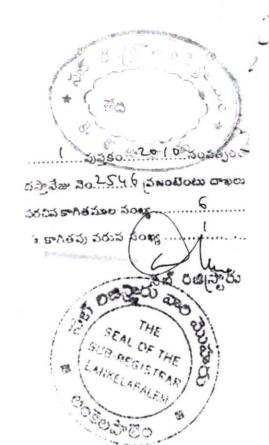


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II) And whereas the Mortgagor is the absolute and sole beneficial owner and are seized possessed of or otherwise cell and sufficiently entitled to the property fully described in the schedule and for greater delineated on the plan annexed here up to and there on shown with boundaries thereof, Plot Nos.275to280 i.e. 6Plots admeasuring Ac0.30cents and expressed to be hereby mortgaged.

And whereas the Mortgagor applied for permission under Section 13&14 of APUA (D) Act, 1975 to make a layout and form a new private street or road and building plots for residential purposes and in the land bearing Survey No: 430/6,430/8,430/21 of Payakaraobonangi revenue Village, Paravada Mandal, Visakhapatnam district.

And whereas the Mortgagee having accepted the same as sanctioned the layout plan in File No.4426/L6/09,dt.08-9-2010 subject to the following conditions that the following works as per the specifications appended will be completed by the Mortgagor within One Year from the date of release of approved layout.

Now this deed of MORTGAGE witnesseth as follows:

- In pursuance of the rules relating to as the approval of layout (hereafter referred to as the said rules) the Mortgagor shall always duly observe and perform all the terms and conditions of the said rules and in order to secure the performance of the engagements hereby mortgages the scheduled land to the mortgagee.
- II) If the Mortgagor complete the works as stated in Para supra to the satisfaction of the VUDA., within the agreed period of <u>One</u> Year from the date of release of approved layout, the mortgagee shall at the cost of Mortgagor be entitled to retransfer of the said plots or land at its expenses to the Mortgagor without any further liability on the same towards the execution of works contemplated in Para supra.
- III) It is hereby expressly agreed and declared that in the event of any failure on the part of the Mortgagor to comply with any of the terms and conditions for the sanction of layout or there shall be any breach by the Mortgagor of the convenient it shall be lawful for the Mortgagee to sell the mortgaged property or any part thereof in any manner as the Mortgagee think fit and Mortgagor shall/forfeit the right of redemption as against the Mortgagee.



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I hereby certify that the proper / deficit stamp duty of Rs. 13.3 ho (Rupees Thin Leen Chanded and Soving only) has been levied in respect of the instrument.

Sain's California Throughout Consideration of Rs. 4. 20.000 / agreed Market Value.

Sub-Registrar Office LANKELAPALEM Sub-Registrara Collecto Under LS.ACT.

> > LANKELADALES

1వ ప్రస్తకము 2010 సం.(శాశ19..32...) ప్రుడెక్కికి సెబరుగా లజబ్జరు చేయబడి స్వానింగ్ నిమిగ్రము గుల్తింపు నెం.316 -1-2546 2010 ఇవ్వడమైనలి. 2010వ సం.. నెప్పైం. ఒళు... నెల్ల..................... తేబ్రి

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- a. And it is hereby declared that the Mortgagee, shall be free to complete the said works with the amount so realized and the Mortgagor shall not be entitled to question the unfettered right of Mortgagee in any court of law.
- b. If additional amounts for execution of the said works over and above the sale proceeds referred in the above Para it shall be realized from the "Mortgagor" or the purchaser of individual plots in the said layout area in the same manner as property tax and the other plots not covered by the Mortgagee will be under the first charge towards the said excess amount spent by the VUDA.

In terms and conditions of this deed are binding and shall continue to be binding on the Mortgagor, its heirs, successors, in interest, right as well as title and ownership and none of them shall entitled to question the correctness or the genuineness of the terms and conditions of this deed any where at any time in any court.

THE SCHEDULE

The Plot of site is **Plot Nos.275 to 280** (Total 6 plots) admeasuring **Aco.30cents/0.121hc**, situated at PayakaraoBonangi village, Paravada Mandal, Visakhapatnam district, comprised in S.No. **430/6,430/8, 430/21** and bounded as follows:

East : Plot Nos.283 to 288.

South : Open space.

West : 30 Feet Wide Road.

North: Plot No:281.

Total 6 plots of an extent of **Ac0.30cents** Of approximate value of Rs.4,20,000/-@Rs14,00,000/-per Acre.

This is not Assigned and agency land and not hypothecated to any agencies or Government.

In witness where of the said Mortgagors herein to set his hands, the day and the year first above written.

Submitted Challan Receipt No:1, dated, 09-9-2010, at State Bank of Aganampudi for Rs.15,680/-.

Partner

M/s Lakshminivas Infra Projects

witnesses:

1. Ans

1. Aleeowaan

Dropped & Typed by

Bhamidipati Vara Prasad

Sto. Prasada Rao

Lankelapalem, Ph. 9349970698

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Signature of Registration Officer





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PHOTOGRAPHS AND FINGERPRINTS AS PER SECTION 32A OF REGISTRATION ACT, 1908.

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PRESENTANT/SELLER/
BUYER

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(BLACK & WHITE)

1.

M/s LAKSHMINIVAS INFRA PROJECT represented by its Partner, Sri. P.CH.KALI PRASAD, S/o Paluri Venkata Ramana, D.No.50-102-4, Seethammadhara N.E. Layout,

Visakhapatnam - 530 013.



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WITNESSES :

1. Aprilo

2. December

SIGNATURE OF THE EXEUTANT



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Photographs and FingerPrints As per Section 32A of Registration Act 1908

C.S.No./Year: 002565/2010 of SRO: 316(LANKELAPALEM)

Presentant Name(Capacity): P.CH.KALI

PRASAD(EX)

Report Date: 09/09/2010 16:02:03

This report prints the Photos and FPs taken on 09/09/2010 16:01:34

SlNo.	Thumb Impression	Photo	Name and Address of the Party	PartySignature
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Photos and TIs

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Capture of Photos and Fis

done in my presence

Witness 2 Acodoo

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