Subject No. 185

Sub:- VUDA - Visakhapatnam - PMU Wing - Construction of Hill Top Resort Revolving Restaurant and party Zone on Develop-Operate-Transfer Basis in PPP Mode at Kailasha Hill - Approval - Reg.

Agenda Note:

VUDA invites Expression of Interest with proposed concept from reputed organisations with proven track of record for selection of private partners to Develop, Finance, Operate and Maintain-Transfer of Hill Top Resort, Revolving Restaurant and Party Zone on DOT Basis in PPP Mode at Kailasha Hill for a period of 30 years. The Hill Top resort consisting of 10 Cottages with 2 suits with a plinth area of 550 sft. Each in two levels with a magnificent valley and beach view with a provision for swimming pool in the middle of the cottages. Revolving Restaurant with a built-up area of 3000 sft. In an area of 2500 sq. yards is placed at a vantage point with Beach and City view. M/s. APITCO Ltd., Hyderabad has been entrusted for the Bid Processing Management of the project. Notification was prepared to issue the same in the news papers.

The matter is placed before the VUDA Board for approval.

VUDA R.No.185 dated: 28-04-2007

Resolved to approve the proposal for Hill Top Revolving Restaurant and Cottages on Develop Operate Transfer basis in PPP Model at Kailasa hill as proposed in the agenda note. The Board to be kept informed before Short listing / awarding the project and its terms & conditions from time to time.

Chairman, VUDA