

Subject No. 625

Subject :- Construction of Gem and Jewellery Complex at VEPZ -
Administration Sanction - Tenders - approval - Reg.

The Development Commissioner, Visakhapatnam Export Processing Zone has requested VUDA to take up the work "Construction of S D F.III in Gem and Jewellery Complex exclusively for M/s. World Wide Diamond Manufacturers Pvt. Ltd.".

VEPZ informed that the work 'Construction of S D F.III in Gem and Jewellery Complex with an estimated cost of Rs.595 lakhs is entrusted to VUDA for executing the same and requested to delete the provision of 1.5% provision made towards P.S. and contingencies amounting to Rs.7.50 lakhs to utilise the amount of Rs.7.50 lakhs for additional power requirement needs and to meet the P.S. and contingencies out of the centage charges of 10% only.

The Vice Chairman and Special Officer have accorded Administrative sanction for Rs.595 lakhs for 'Construction of Gem and Jewellery Complex at VEPZ' as per the sanction accorded by VEPZ.

While according Administrative sanction it is agreed to waive the 1.5 % provision of P.S. and contingencies as a special case since this is the first work executing by VUDA for VEPZ.

For entrustment of the subject work, tender notice was issued for competitive bidding at National level stipulating certain Eligibility Criteria. A Technical works committee was constituted by the Vice Chairman, VUDA for finalization of tenders.

In response to the invitation of tenders 4 application were received . Out of the 4 tenders received 3 of them are not qualified as per the bid conditions and terms.

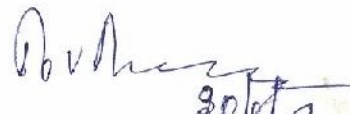
The technical works committee has examined the qualified tender of Sri K. Anantha Rao at 7.29% less than the estimate rates and recommended the same for approval.

The lowest tender of Sri K.Anantha Rao for Rs. 4,50,46,739 (at 7.29% less than the estimated contract value of Rs. 4,85,88,867) has been approved by the Vice-Chairman, VUDA and Special Officer, VUDA.

Hence the matter is placed before the VUDA Board for ratification of the Administrative sanction accorded and Tender approved.


CHIEF ENGINEER


VICE CHAIRMAN


SPECIAL OFFICER

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27/7/2001
PA

Ratified and approved.
VUDA Resolution No. 625
26/8