

SUBJECT NO: 224

Sub:- ACCOUNTS - VUDA - Sri K.Chandrasekhara rao, Retired  
Administrative Officer in Accounts Section appointed as  
consultant - Approval & Ratification - Reg.  
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Sri K.Chandrasekhara Rao in his representation dt. 9.8.2007 has informed that he has retired from service on 31.7.2007 and he has good experience and knowledge in preparation of Budget, Annual Accounts, Audit, pre-audit and attending Internal Audit replies etc in Accounts Section. He has requested to consider to take him as an Consultant on hired basis.

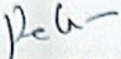
The above individual is having sufficient knowledge and experience in Accounting works since he has worked in Accounts Section as Assistant and Administrative Officer for many numbers of years.

The preparation of Annual Accounts for 2005-06, 2006-07 is under progress. The Audit Party from A. Gs office is also awaited shortly to conduct both the Accounts audit and transaction audits for the years 2003-04 and 2004-05. Further Government have fixed a target of Rs. 1,000.00 Crores under Resource Mobilization through sale of lands. In that exercise the VUDA has taken loan on its deposits and further the VUDA is repaying the loan from regular collections. There should be a continuous monitoring on the subject. Till July 31<sup>st</sup> the subject was dealt by Sri Chandrasekhara rao only.

At present there is a short fall of staff in this Organisation. A consultant with the above knowledge is required to attend the works in Accounts Section. Hence, the services of above individual who has been

VUDA Resolution No.224, dated 28-08-2007

Resolved to approve the proposals for appointment of Sri K. Chandra Sekhar Rao as a consultant on hired basis for a period of 6 months.

  
Chairman, VUDA