

Rc. No. 3118/2007/K4/Accts

SUBJECT NO : 198

Sub:- VUDA - VISAKHAPATNAM - Accounts - Entrustment of Internal Audit work of VUDA accounts for the year 2007-08 and 2008-09 to M/s Y. Narayana Murty & Co., Chartered Accountants, Visakhapatnam - Reg.

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AGENDA NOTE :

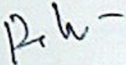
The work of Internal Audit of VUDA Accounts for the year 2006-07 has been entrusted to M/s Y. Narayana Murty & Co., Chartered Accountants, Visakhapatnam with a remuneration of Rs. 90,000/- per annum excluding Service Tax @ 10.20%.

In view of their past performance, as well as their continuous co-operation with VUDA it is proposed to entrust the Internal Audit work of VUDA Accounts for the years 2007-2008 and 2008-2009 to M/s Y. Narayana Murty & Co., Chartered Accountants, Visakhapatnam with a remuneration of Rs. 1,00,000/- per each year excluding Service Tax as per the existing Rules with the usual terms and conditions applied for the previous years assignment.

The matter is placed before the VUDA Board for its approval.

VUDA Resolution No.198, dated 28-08-2007

Resolved to approve the proposals to entrust Internal Audit work for the years 2007-08 and 2008-09 to M/s Y.Narayana Murthy & Co, Chartered Accountant with a remuneration of Rs.1,00,000/- per each year excluding Service Tax.

  
Chairman, VUDA