

Rc. No. 5532/2007/K4/Accts

SUBJECT NO : 199

Sub:- VUDA - VISAKHAPATNAM - Accounts - Entrustment of the work of preparation of Annual Accounts of VUDA for the year 2005-06 to M/s Y. Narayana Murty & Co., Chartered Accountants, Visakhapatnam - Reg.

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AGENDA NOTE :

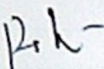
The work of preparation of Annual Accounts of VUDA for the year 2004-2005 has been entrusted to M/s Y.Narayana Murty & Co., Chartered Accountants, Visakhapatnam with a remuneration of Rs. 30,000/- per annum excluding Service Tax @ 10.20%. The said agency has completed the job and submitted the accounts to VUDA for approval. The same accounts were approved by VUDA Board and submitted to Accountant General to take up the audit of the accounts.

Now it is proposed to entrust the work of preparation of Annual Accounts of VUDA for the year 2005-06 to M/s Y.Narayana Murty & Co., Chartered Accountants, Visakhapatnam with a remuneration of Rs. 30,000/- per annum excluding service tax as per the existing rules, in view of their past performance with usual terms and conditions applied for previous year. Accordingly, the work was entrusted to M/s Y.Narayana Murty & Co.,

Hence, the matter is placed before the VUDA Board for its approval and ratification for the action taken.

VUDA Resolution No.199, dated 28-08-2007

Resolved to approve and ratify the action in having entrusted the work of preparation of Annual Accounts of VUDA for the year 2005-06 to M/s Y.Narayana Murthy & Co with a remuneration of Rs.30,000/- per annum excluding Service Tax.


Chairman, VUDA