Rc.No. 5946/07/G2

Subject No. 20!

Sub: Allotments - VUDA - Allotment of Vacant houses in Akkireddipalem Hg. Scheme - Reg.

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AGENDA NOTE:

The VUDA has constructed 155 Executive type houses and 21 Classic type houses in Akkireddipalem (V) (Panchavati Township) in the year 2005-2006 and allotted to the public at the cost of the Executive type houses at Rs.21,00,000/- and Classic type houses at Rs. 32,25,000/- per each house respectively on first-cum-first basis. All the Executive type houses were sold except the house No.E-42 as no body has applied for the same.

All the Classic type houses were also sold. But the allottee of C-8 of Akkireddipalem has pald only deposit amount of Rs.3,00,000/- and failed to pay the house cost inspite of the several notices issued. Hence the allotment of the House No.C-8 was cancelled duly forfeiting the entire deposit amount as per allotment conditions. As such the house No. C-8 is also fallen vacant.

Hence, the matter is placed before the VUDA Board for taking a decision for disposal of the above two houses through auction.

VUDA Resolution No.201, dated 28-08-2007

Resolved to approve the proposals for auction of two houses at Akkireddipalem, viz., E42 and C8.

Chairman, VUDA