

Sub - VUDA - Allotment of additional extent adjacent to the plot No. C-223 of Rushikonda layout to Sri S.R.K. Chandrasekhar Raju - Reg.

AGENDA NOTE:-

Sri S.R.K. Chandrasekhar Raju was allotted plot No. C-223 of Rushikonda layout with an extent of 930.00 Sq. yards during the auction held on 21-4-89 @ Rs.515/- per Sq. yard including development cost of Rs.335/- per Sq. yard. The allottee has paid the site cost and development cost to VUDA. The allottee has requested for registration of the plot. The original extent allotted is 930.00 Sq. yards. The Planning Wing has furnished the Registration sketch for 1065.00 yards. Thus here is an additional extent of 135 Sq. yards is available. The planning Wing has been requested to inform the reasons for increase of extent of site and also to inform whether the additional extent can be put to auction. The planning Wing have informed that the additional extent of 135 Sq. yards can not be put it as separate odd bit as per building rules and recommended to allot the additional extent to the allottee of plot No. C-223 of Rushikonda layout as per the procedure.

The Estate Wing has also confirmed the measurements and boundaries of plot No. C-223 of Rushikonda layout with the extent of 1064.60 Sq. yards. Accordingly the additional extent of plot is arrived to 134.60 Sq. yards.

The cost of additional extent of 134.60 Sq. yards is calculated as follows:

Calculation as per Market Value.

The present market value of site per Sq. yard at Rushikonda as per the S.R.O., Madhurawada	Rs.4000 X 134.60
Cost of additional extent of 134.60 Sq. Yards.	Rs.=5,38,400/-

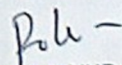
Calculation as per recent highest auction rate

The highest auction rate per Sq. yard held on 20-5-07 in Rushikonda layout.	Rs.20800 X 134.60
Cost of additional extent of 134.60 Sq. yards	Rs.=27,99,680/-

In view of the above, the matter is placed before the VUDA Board for taking a decision to decide the rate per Sq. yard for allotment of additional extent of 134.60 Sq. yards in favour of Sri S.R.K. Chandrasekhar Raju allottee of plot No. C-223 of Rushikonda layout.

VUDA Resolution No.208, dated 28-08-2007

Deferred the proposal and Chief Urban Planner to inspect and submit a detailed report whether the additional extent of 135 Sq.yds can be auctioned separately.


Chairman, VUDA