

subject No. 313

Rc. No. 5273/96/Accts. L2.

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Sub: Accounts-UDA, Vsp - Lump Sum Deposit in lieu of Earnest Money Deposit and retention from bills - permission to avail concession - enhancement of security deposit - req

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AGENDA NOTE

The Govt have issued orders previously permitting the Contractors to deposit Lump Sum Deposit of Rs 1,00,000 in G.O. Ms No. 306 T R&B (CC) Dept dt 14-10-91. By virtue of this standing security the Contractors are given the benefit of concessional rates of Earnest Money Deposit and F.S.D. The Government have now issued revised orders enhancing the Lump Sum Deposit (LSD) from Rs 1,00,000/- to Rs 3,00,000 in GO Ms No. 179 I&CAD (PW-CC) Department dt 27-9-97.

The matter is placed before the WDA Board for adoption of the said G O Ms No. 179 Irrigation, Command Area Development (PW-CCD) Dept dt 27-9-97 to WDA.

VUDA RESOLUTION NO.313, DATED 15---12---98.

Resolved to adopt the G.O. Ms. No. 179, I & CAD Department dated
27-9-97 to VUDA.

K. J. ...
CHAIRMAN.