

RC.No.17-A/88/N2/Accts.

SUBJECT: NO.327

Sub:- VUDA-VSP--Accounts--Entrustment of
Internal Audit for the year 1998-99 to
M/S Y. Narayana Murthy & Co., Chartered
Accountants--Reg.

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The VUDA Board in its Resolution No.267 dt:
30.7.98 has resolved to entrust the work of Internal
Audit for the year 1998-99 to an external agency on
experimental basis.

M/S. Y.Narayana Murthy & Co., Chartered Accountants
have offered to do the said job with a remuneration of
Rs. 50,000/- per annum. In view of their past perfor-
mances, it is proposed to entrust the work of internal
audit for the year 1998-99 ie., from 1-1-99 to 31.3.99
to M/s. Y.Narayanamurthy & Co., for a remuneration of
Rs. 12,500/- payable monthly on submission of periodical
reports without any other charges.

The matter is placed before the VUDA Board for
its approval.

VUDA RESOLUTION NO.327, DATED 15---12---1998.

Resolved to approve the proposals for entrustment of internal audit work of VUDA for the year 1998-99 to M/s. Y.Narayanamurty and Co. i.e. from 1-1-99 to 31-3-99 at a remuneration of Rs.12,500/- payable monthly on submission of periodical reports without any other charges.

K. Gopala
CHAIRMAN.