

SUBJECT NO. 478

RC. NO: 1891/97/NA/ Accts.

DRAFT SUBJECT

Sub:- WDA Accts-2 proposals for fixation of final cost for Venkojipalem Housing scheme.- Approval- Reg.

AGENDA NOTE:

The WDA has taken up construction of Housing scheme in Venkojipalem village in the year 94-95 in an extent of Ac.1.42 in SNO.3/18, 3/78 of venkojipalem (v) of Sector-I of M.V.Palem bhayut with WDA funds. The houses were allotted to the general public based on tentative cost fixed as follows.

<u>Category</u>	<u>Tentative cost Fixed.</u>
MIG	2,23,084
HIG	3,61,520

The land cost taken for MIG flats is Rs.1,000/- per sq.yard and for HIG flat is Rs.1,250/- per sq.yard. Considering the land cost, development cost, construction cost, it is proposed for fixation of the Final cost/Outright sale price per MIG and HIG flats of Venkojipalem Housing scheme as follows

<u>S.No.</u>	<u>Category</u>	<u>Final cost/Outright sale price per each unit</u>	<u>Difference per each unit</u>
1.	MIG	2,26,630	3,546
2.	HIG	3,89,429	27,909

Hence the matter is placed before the WDA Board for perusal and to approve the Final cost proposed.

VUDA RESOLUTION NO.478, DATED 18-12-99.

Resolved to approve the final cost fixation of the Venkojipalem Housing Scheme as follows;

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|----|--------|----------------|
| 1. | M.I.G. | Rs.2,26,630/-. |
| 2. | H.I.G. | Rs.3,89,429/-  |

Further resolved to verify the final cost fixation of Madhurawada Sites and Services Scheme once again and place the matter before the next Board meeting for necessary approval.

*K. J. Jangra*  
CHAIRMAN.