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Retr No 1197/3 & 4 P/F

**SUBJECT NO: 12**

Sub:- VUDA Allotments, Sites & Services-Allotment of Vacant Site in T.S. No.1197/ 3 & 4 P of Waltair Ward, Dasapalla Layout-Submitted for ratification-Regarding.

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**AGENDA: -**

The VUDA has proposed and conducted open auction for the vacant site in T.S.No.1197/3 and 4P of Waltair Ward of Dasapalla layout for an extent of 1355 Sq.yds., by fixing an amount of Rs.12500/- as upset price on 21.8.05. There was poor response and the highest bid was fetched at RS.12530/- per Sq.yd., The Vice-Chairman, VUDA has cancelled the bid in view of poor response.

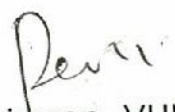
The General Manager, NALCO Limited., Visakhapatnam has requested this office to consider for allotment of site measuring to 500 to 1000 Sq.yards., preferably either at Dasapalla Layout, Panduranapuram or Lawsons Bay layout so as to enable to construct a Liaison Office and to have their own transist house with the facilities of a conference hall. The VUDA has addressed the NALCO Ltd., to furnish their willingness to pay Rs.15,000/- per sq.yd.,for its further consideration to allot the vacant site in T.S.NO.1197/ 3 & 4 P of Waltair Ward, Dasapalla Layout and after negotiations finalized at Rs.14,900/- per Sq.yd.,

The General Manager, NALCO Ltd., has paid the full site cost of Rs.2,01,89,500/- (Two Crores one lakh, eightynine thousand and five hundred only) for 1355 Sq.yds., at Rs.14,900/- and get registered in favour of General Manager, NALCO Ltd., Visakhapatnam.

Hence, the matter is placed before the VUDA Board for its ratification.

**VUDA Resolution No.12, dated 16-12-2005**

Resolved to ratify the action in having allotted an extent of 1355 Sq.yds of land @ Rs.14,900/- to the NALCO Limited, Visakhapatnam (a public sector undertaking).

  
Chairman, VUDA