

SUBJECT NO: 18

Sub:- VUDA - VISAKHAPATNAM - ACCOUNTS - Pensions - Sanction of consolidated pension to the Pensioners retired in the pre-revised Scales of pay, 2005 - Enhancement of financial assistance - sanction of Dearness Relief - Reg.

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AGENDA NOTE :

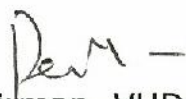
The Government in G.O. (P) No. 248 Finance (Pension-I) Department dt. 4.10.2005 have issued orders revising the consolidated Pension to the Pensioners in view of the implementation of Revised Pay Scales, 2005. The Revised consolidated pension shall come into force with effect from 1.7.2003 with monetary benefit from 1.4.2005. The arrears from 1.4.2005 upto 31.7.2005 shall be paid in 4 quarterly instalments payable in April, 2006, August, 2006, December, 2006 and April, 2007.

The Government have extended pensionary benefits to all employees of Urban Development Authorities in the State on par with Government employees vide G.O. Ms. No. 631 MA & UD Department dt. 13.12.1991. The VUDA is adopting the G.Os issued from time to time to the Pensioners of State Government to VUDA Pensioners.

Therefore, the VUDA Board is requested to approve the adoption of the provisions of the above G.O. to the Pensioners of VUDA.

VUDA Resolution No.18, dated 16-12-2005

Resolved to adopt the provisions of G.O.Ms.No. (B) 248 Finance (Pension-I) Dept. dated 04-10-2005 to the pensioners of VUDA.


Chairman, VUDA