Sub: Engg - Zone III - Providing Infrastructure Facilities to IT Park layout at Rushikonda - Draft Board Subject- Submitted for perusal and ratification - Reg

In accordance with the decision taken by the Government of A.P. and based on the request made by the District Administration, VUDA has agreed to take up the infrastructure development for the proposed IT Park layout located on Rushikonda Hill adjacent to Rushikonda VUDA layout as a deposit work. During the meeting held with Secretary to Govt, District Collector, APIIC and VUDA Officials it is decided to take up the development works by VUDA subject to the deposit of the development cost involved by the allottees of IT Park to VUDA.

Accordingly an estimate was prepared for the infrastructure like formation of roads, construction of drains and CD works, providing Water Supply, Street lighting and Avenue plantation for Rs.454Lakhs. Being a deposit work it is proposed to collect 10% centage charges on the estimated cost.

Since the layout is situated on hill and hill slopes, the road alignment passes on Ghat section and involves heavy cutting and filling it is proposed to take up formation of roads and construction of CD works initially and the remaining development works at later stage.

In accordance with the allotment made by APIIC, the respective allottees are depositing the amount towards the development cost at the rate of Rs.18.00Lakhs per Acre depending on the extent allotted. So far an amount of Rs 298 lakhs is realized out of total Rs 342 lakhs for 1944 allotted.

Accordingly the Vice Chairman accorded administrative sanction for

Accordingly the Vice Chairman accorded administrative sanction for Rs.65Lakhs for formation of Roads and Construction of CD works in the first instance.

Tenders are invited in the two-cover system as per G.O MS No 94 of I&CAD Department stipulating the eligibility criteria and received on 19-10-05 and the following are the details of financial bids.

S No	Name of the Agency / Contractor	Estimate Contract Value Rs lakhs	Tendered Value Rs lakhs	Percentage Excess/ less Quoted	Remarks
1	Sri Venkateswara Constructions	58,75,867	53,94,046	8.20%less	L2
2	M/s K.L. Reddy & M.V. Reddy	58,75,867	58,17,108	1.00% less	L3
3	Sri P.V. Subba Raju	58,75,867	53,76,418	8.50%less	L1

The Vice Chairman VUDA approved the lowest tender of Sri P.V. Subba Raju at 8.50% less than the estimated rates whose tender value works out to Rs.53, 76,418/- on 22-10-2005.

Accordingly the work is taken up and commenced.

The matter is placed before VUDA Board for persual and ratification.

VUDA Resolution No.43, dated 16-12-2005

Perused. Ratified in according administrative sanction and acceptance of lowest tender.

Chairman, VUDA