

SUBJECT No. 135

Rc. 2426/04/F3.

Sub: - VUDA – Visakhapatnam - Dumping yard layout in Vizianagaram Municipality - Waival of interest on belated payments – Ratification – Reg.

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AGENDA NOTE:

The Vizianagaram Municipality have handed over the land in T.S. No. 571/P, 572/p & 573/p Block No. 21 Maharajupeta, South Ward at Vizianagaram to VUDA for an extent of Ac.4.88 Cts. A layout called Dumping yard layout was proposed with 46 plots and fixed on ground for its auction. The said no.of 46 plots put in auction and a statement appended duly showing the details of cost of the sites allotted to the bidders, Interest collected and to be refunded. Some of the auction bidders have raised objection regarding dumping waste being put by sanitary staff of Vizianagaram Municipality on the said layout. The Vizianagaram Municipal Commissioner has assured, that the said dumping waste will be removed shortly. The VUDA charged penal interest @ 18% p.a. on all belated payments. The Commissioner, Vizianagaram Municipality has been addressed several times to see that the dumping waste is removed immediately as the bidders are pressing for the same. Some of the bidders have not paid site cost with a plea that the dumping waste is not removed and hence they can not identify the plots auctioned by them.

As VUDA could not develop the said land due to non removal of Dumping, waste by Vizianagaram Municipality, it is considered to waive the penal interest on all the belated payments made by the allottees, and to start collection of penal interest from the date of completion of development works in the layout.

The following are the details of amounts realized from the auction bidders in the said layout. (As per DCB of Municipal lands, Vizianagaram.)

Sl No	Allottee name	Plot No.	NDC Issue	Demand Rs.	Collection Rs.	Penal Interest collected
			Yes/No			
1	2	3	4	5	6	7
1	Ch. Krishnam Naidu	1	YES	1230937	1402241	171303
2	V. Sankara Rao	9	YES	1320000	1320000	--
3	V. Jaya Sree	10	YES	1506000	1528156	22156
4	Allada Srinivasa rao	11	YES	1281900	1332700	50800

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5	B.V. Neeraja	12	NO	304395	228149	--
6	A.Srinivasa rao	13	YES	188337	193229	4892
7	R. Baskara Rao	14	YES	181870	182070	400
8	P. Madusudhar Rao	15	NO	168337	169256	919
9	A. Girija Kumari	24	YES	171670	171841	171
10	U. Srinivasa Rao	25	YES	170003	173030	3027
11	U.V.D. Bharathi	26	YES	191671	191961	290
12	B.V. Srinivasa Rao	27	NO	353430	163153	--
13	M. Uma	16	YES	175004	192171	17167
14	U. Mohana Rao	17	YES	168337	168387	50
15	J. Venkata Raju	18	YES	168337	168337	--
16	B. Rama Raju	19	YES	165954	166043	89
17	P. Kalavathi	20	YES	164342	165892	1550
18	K.E. Prasada Rao	2	YES	1209600	1346220	136620
19	L. Chindu Naiudu	3	YES	1381341	1445060	63719
20	K.E. Prasada Rao	4	YES	1378661	1415829	37168
21	V. Prabhu Kishore	5	YES	1464743	1464743	--
22	G. Udaya Kumar	5 A	YES	795018	803488	8470
23	K. Bapi Raju	6	YES	926250	975010	a)20820/- excess cost refunded on 1-12-05 b)48700/- interest refunded on 17-1-06 Total:69520/-
24	M. Aruna Kumari	7	YES	730000	730000	--
25	J. Narayana Rao	8	YES	745000	745000	--
26	G.Venkata Raju	21	YES	173337	173337	--
27	U. Ramjee	22	YES	168337	168417	80
28	G. Rathnavathi	23	YES	176670	176670	--
29	B. Laxmana Murthy	42	YES	243338	243338	--
30	S. Vijaya	43	YES	235005	235005	--
31	T. Gnanendram	44	YES	250005	251855	1850
32	T. Kavitha	45	YES	425212	434812	9600
33	T. Rama Devi	28	YES	390786	390786	--

34	B. Ravi Sankar	29	NO	168337	168337	--
35	Ch.V. A. Koteswara Rao	30	YES	176670	176670	--
36	KVSSASS Rama Raju	31	YES	168337	170142	1805
37	K. Rayapuvarana	32	YES	168337	168887	550
38	R. Bramaramba	33	NO	183337	183337	--
39	P. Padmakara Rao	34	YES	168337	168337	-
40	K. Jyothi	35	YES	171670	172571	901
41	B. Eswara rao	36	YES	168337	168337	--
42	P. Divya Raju	37	YES	171670	171670	--
43	P. Surya Nirmala	38	YES	168337	168337	--
44	PSSR Gajapathi Raju	39	YES	218338	218338	--
45	M.J. Chandru Naidu	40	YES	220004	220004	--
46	B. Indira	41	YES	235005	235005	--
	Paid P.I. ( to be refunded)	Total:				533577

Interest component in respect of item No.23 is already refunded to the allottee

- 1) Number of allottees paid cost of the Site without interest =23 Nos.
- 2) No. of allottees paid cost of site with interest =23 Nos.

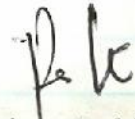
It is considered to refund an amount of Rs.5.34 lakhs towards interest component paid by the allottees due to the above said reasons and accordingly the requests of such allottees are considered as there is no delay on the part of the successful bidder.

The final report from the Commissioner, Vizianagaram Municipality is still awaited.

Hence, the matter is placed before VUDA Board for its ratification in having taken a decision for waiver of penal interest from the defaulters till the date of completion of removal of Dumping waste material in the said layout.

VUDA R.No. 135 dated: 18-12-2006

Resolved to ratify the action in having taken a decision for waiver of penal interest from the defaulters till the date of completion of removal of dumping waste material in the dumping yard layout.



Chairman, VUDA