

Subject No. 150

Sub:- VUDA – Visakhapatnam – PMU Wing – Development of International Standard School at Madhurawada to Design, Develop, Finance, Built, Operate and Maintain in S.No.296/7 of Madhurawada Village measuring an extent of Ac.5.00Cts. – on Out Right Sale Basis – Selection Completed in favour of M/s. Chaitanya Educational Society – Ratification – Reg.

Agenda Note:

The VUDA board in its resolution No.93 dated 31.5.2006 has resolved and approve the proposal for construction of International Standard School in an extent of Ac.5.00 Cts in S.No.296/7 of Madhurawada (v) on BOT basis or Auction-cum-Sale basis, by the reputed Institutional establishments. Accordingly, notification was issued on 9.6.2006 in Hindu, Eenadu, Economic Times and Deccan Chronicle calling EOI from private partners for Design, Develop, Finance, Built, Operate and Maintain on Out Right Sale Basis for the proposed development of International Standard School at Madhurawada Village.

In response to the notification 14 Nos of EOI applications were received from the reputed firms on payment of Rs.5,000/- each towards cost of the application. Out of the 14 firms, 6 firms have been qualified after scrutiny of the Bid Processing evaluated by Consultants, M/s. APITCO Ltd., Hyderabad, who was appointed as Consultants of the said project. The following are the qualified firms for the project:

Sl. No.	Name of the Institution
1.	Shri Shakthi Schools Pvt. Ltd., (SSSPL) & Chirec Educational Society, Cyberabad (Ranga Reddy District).
2.	M/s. ETASI – Timpany Schools, Visakhapatnam
3.	M/s. Paradigm Education Society, Hyderabad
4.	M/s. Vikas Educational Society, Visakhapatnam
5.	M/s. Koudinya Educational Society, Kakinada
6.	M/s. Ambience Properties Limited, Secunderabad

Out of the above 6 qualified firms, 5 firms have purchased RFP Documents on payment of Rs.25,000/- each to VUDA towards cost of the RFP Document. The following are the details:

Sl. No.	Name of the Institution
1.	M/s. ETASI – Timpany Schools, Visakhapatnam
2.	M/s. Paradigm Education Society, Hyderabad
3.	M/s. Vikas Educational Society, Visakhapatnam
4.	M/s. Koudinya Educational Society, Kakinada
5.	M/s. Ambience Properties Limited, Secunderabad

The last date for submission of the bids along with Technical Proposals (Cover-I), Business Proposals (Cover-II) and Commercial Offer (Cover-III) is 6.10.2006.

In response to the above, three firms have furnished their proposals along with a DD of Rs. 50,000/- each to VUDA towards Non-Refundable amount. The following are the firms participated in the bids:

Sl. No.	Name of the Institution
1.	M/s. Paradigm Education Society, Hyderabad
2.	M/s. Koudinya Educational Society, Kakinada

M/s. Paradigm Education Society, Hyderabad has been disqualified in Technical Proposals (Cover-I) stage since the said firms failed in the evaluation.

M/s. Chaitanya Educational Society, Kakinada has been selected by the Screening Committee for the Business Proposals (Cover-II) and Power Point Presentation on 7.10.2006

M/s. Chaitanya Educational Society, Kakinada has furnished their Commercial Offer (Cover-III) on 9.10.2006 as per the evaluation report furnished by M/s. APITCO Ltd., Hyderabad dated 17.10.2006

Sl.No.	Name of the firm	Amount Offered per acre
1.	M/s. Chaitanya Educational Society, Kakinada	Rs.1,00,00,000/- (Rupees One Crores only)

Project details

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|---------------------------------|------------------------------------|
| a. Nature of the Project | : International Standard School |
| b. Location | : Madhurawada, Visakhapatnam |
| c. Project Cost Proposal | : Rs. 15.00 Crs |
| d. Extent of Land | : Ac.5.00. Cts |
| e. Time Schedule for Completion | : 18 months |
| f. Suggestive Activities | : An International Standard School |

The financial offer quoted by M/s. Chaitanya Educational Society, Kakinada has passed the evaluations of Technical, Business and Commercial Proposals (Cover I, II & III) and emerged as highest successful bidder for the development of International Standard School at Madhurawada to Design, Develop, Finance, Built, Operate and Maintain in S.No.296/7 of Madhurawada Village measuring an extent of Ac.5.00Cts. on Out Right Sale Basis on payment of Rs. 1,00,00,000 per acre as members of the Consortium of M/s. Mother Theresa Educational Society and M/s. Koundinya Educational Society of their equity holding as per the submissions in RFP Document.

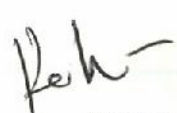
A non-refundable project development fee of Rs.20,00,000/- is payable by the firm at the time of signing of the agreement.

A "Letter Of Award" in favour of M/s. Chaitanya Educational Society, Kakinada has been prepared to issue and to accept the proposals.

Therefore the matter is placed before the VUDA Board for ratification for the letter of award to be issued in favour of M/s. Chaitanya Educational Society, Kakinada for the development of International Standard School at Madhurawada to Design, Develop, Finance, Built, Operate and Maintain in S.No.296/7 of Madhurawada Village measuring an extent of Ac.5.00Cts. on Out Right Sale Basis @ Rs.1.00 Crores per acre.

VUDA R.No. 150 dated: 18-12-2006

Resolved to ratify the action for the letter of award to be issued in favour of M/s Chaitanya Educational Society, Kakinada for the development of International Standard School at Madhurawada to design, develop, finance, built, operate and maintain in S.No.296/7 of Madhurawada village measuring an extent of Ac.5.00 cts on outright sale basis @ 1.00 crore per acre.


Chairman, VUDA