

Rc.No.5631/06, I-3.

SUBJECT NO. : 153

Sub: Allotment of Tollgate at Kailasa Hill - Regarding.

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AGENDA NOTE:

The VUDA has called for applications on 15-5-2006 through notification for allotment of Tollgate at Kailasa Hill through sealed quotation cum open auction for right to sell the entrance tickets at Ghat Road, footsteps at beach side and Hanumanthavaka side. The upset fixed at Rs. 4.20 lakhs. 4 applications have been received. Sri P. Ranga Rao has quoted the highest bid amount of Rs. 4,32,000/- per month out of 4 applicants participated in the auction held on 3-6-2006. Hence, the said highest bid was confirmed by the Vice Chairman.

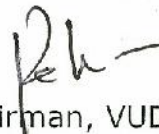
Sri P. Ranga Rao, the successful bidder of Kailasa Toll gate was deposited the 3 months licence fee of Rs.12,96,000/- through Bank guarantee and paid cash of Rs.25,000/- towards electrical deposit. The licence deed was executed by Sri P. Ranga Rao on 19-7-2006. The tollgate premises was handed over by the DFO, VUDA to the licensee on 26-7-2006.

The matter is therefore placed before VUDA Board for ratification.

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VUDA R.No. 153 dated: 18-12-2006

Resolved to ratify the action in having auctioned toll gate of Kailash Hill.


Chairman, VUDA