

**SUBJECT NO : 125**

**Sub : ACCOUNTS – VUDA – Closing of Works under Schedule of Deposit Works, Work-in-progress, development works etc., in the books of Annual Accounts for the year 2011-12- Approval & Ratification – Reg.**

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**AGENDA NOTE**

There are certain works commenced and carried out by VUDA 10-15 years back and which were already completed, but being exhibited under the Schedules of Contribution and Deposit works and Work in Progress.

There is no amount to be received from the other organizations towards the Deposit / Contributory works executed by VUDA or there is no amount to be refunded to them. In fact the works were already handed over to the respective organizations also. Like wise there is no receipt and expenditure towards works under Grant schedule.


Hence some of the works being exhibited in the schedules of contribution & deposit works, and work in progress were already closed by passing necessary journal entries in the Annual Accounts 2006-07, 2007-08, & 2010-11 under Prior period Income & Prior period Expenditure vide Resolution No. 97 dt 31.05.2006, Resolution No 76 dt 30.07.2010 and Resolution No 57 dt 08.05.2012.

There are still some other entries being exhibited in the other schedules of Annual Accounts as opening balances for the last 10 to 12 years where currently no transactions are being carried out. Hence they are also closed by passing necessary journal entries as on 31.03.2012, the details of which are furnished in the annexure.

Because of these adjustments the Prior period expenditure of Rs. 2,87,67,454.30 and the Prior period Income of Rs. 26,45,34,625.52 has been effected in the Accounts for the year 2011-12.

The schedule of works which are absorbed in the accounts are furnished in the Annexure.

The matter is placed before the VUDA Board for perusal and ratification.

  
VICE CHAIRMAN

  
CHAIRMAN.

**VUDA 11(2011-12)**

Sripuram Gandhi Place  
8th Floor Visakhapatnam  
530003

**Prior Period Income-PP1**  
Ledger Account

1-Apr-2011 to 31-Mar-2012

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Date	Particulars	Vch Type	Vch No	Debit	Credit
31-3-2012	By Bank Balances Annual A/c-2010-11	Journal	31.03.2012/00		21,35,48,235.57
	By Maint.O/RDo Office Premises-A A/c-10-11	Journal	31.03.2012/144		3,13,08,504.00
	By Dev.Works E.Bonang(SMACHS) A A/c-10-11	Journal	31.03.2012/145		14,79,001.00
	By Deposit Works YZM Municipal Lands-(Annual A/c)-10-11	Journal	31.03.2012/00		1,530.00
	By INS Satrahana Naval Base-Raising of Avenue Plants	Journal	31.03.2012/152		1,11,425.00
	By Avenue Plantation Ntpc E.Bonang(A.A/c)-10-11	Journal	31.03.2012/154		48,22,745.00
	By Avenue Plantation Lakoview Layout(A.A/c)10-11	Journal	31.03.2012/155		77,671.95
	By Gopiapatnam Govt. Lands(Annual A/c)10-11	Journal	31.03.2012/157		1,31,80,481.00
					<u>20,45,34,625.52</u>
To	Closing Balance			20,45,34,625.52	<u>26,45,34,625.52</u>

**VUDA RESOLUTION NO. 125, DT. 15-12-2012**

The Board discussed the matter and resolved to ratify the subject.

  
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CHAIRMAN