

SUBJECT NO: 5

Rc.No. 167/84/11/dt. 6.10.89.

Sub: - VUDA - Implementation of Group Savings
Linked Insurance Scheme of L.I.C. of
India to the Employees of VUDA - Reg.

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As one of measures of Social Security Schemes to its employees, the Urban Development Authority, Visakhapatnam was considering for the last few years the implementation of a Group Insurance Scheme.

After prolonged correspondence with the Government and as per their advice, the Life Insurance Corporation of India was contacted. And, the Group Savings Linked Insurance Scheme of Life Insurance of India, was implemented with effect from 1-10-89, which covers 220 employees of Visakhapatnam Urban Development Authority.

This is one of the welfare measures which VUDA has implemented.

This matter is placed before the VUDA Board for favour of information.

Recorded.

Comh

VC & Co 15/2/92