

SUBJECT NO. 190 157

Sub:- VUDA-allotment of plots – fixation of increased cost for the corner plots and corner houses – proposals – reg

AGENDA NOTE:

The VUDA is developing layouts & housing schemes in its jurisdiction and allotting the developed plots to the applicants through drawal of lots. In the developed layouts colonies there will be some corner plots which will have advantages compared to other regular plots.

It is understood that in Bangalore Urban Development Authority in cases of allotment of such corner plots higher rates are being charged.

Therefore, it is felt desirable that in case of allotment of corner plots by VUDA the higher rates to be charged in view of the advantage of those corner plots. The following proposal is therefore placed before VUDA Board.

In case of corner plots	10% increase in the rate proposed to be charged to the allottees (in addition to cost of additional land)
-------------------------	--

The matter is placed before the VUDA Board to approve the above proposal.

Vice Chairman

Chairman

VUDA RESOLUTION NO.157, DATED 24-2-04

Resolved to approve the proposals of 10% increase in the rate proposed to be charged to the allottees of the corner plots as the corner plots have more advantages compared to other regular plots as a measure of getting more revenue to VUDA instead of auctioning the same.



CHAIRMAN.