

Subject No.: ~~196~~ 175

Sub:- VUDA – UFD – Construction of Eco- friendly cottages at
Kailasagiri for promotion of Tourism – BOT basis – Reg.

AGENDA NOTE:

Hampton Bay Resorts (Pvt.) Limited has been promoted by Sri. Venkat P Sanjeev, who is engaged in hospitality business owning and operating a one twenty room hotel in U.S.A. The firm is requesting to allot land of 5.50Ac., which is earmarked for greenery by V.P.T. for construction of 10 Eco-friendly cottages, Restaurants & Banquet hall with a project cost of Rs.200.00 lakhs without disbursing the plantation as it is. The V.P.T. has stopped caring for the greening since couple of years.

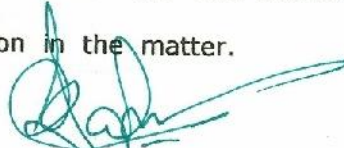
The firm is proposed to pay minimum annual lease rent of 0.50% of the gross turnover of the proposed business from the date of commissioning of the project. This is of course, negotiations upwards on BOT basis.

In this connection it is to submit that the Kailash hill has been awarded by the Government of Andhra Pradesh the best Tourism place for the year 2003. Many foreign tourists are also visiting the park. It is a good tourist place with city and sea view which is the main attraction for tourists.

In view of the above, the matter is placed before VUDA Board for considering the concept in principle and facilitating further detailed proposals.

VUDA RESOLUTION NO.175, DATED 24-2-04

Resolved to approve the proposals for construction of Eco Friendly cottages at Kailasagiri for promotion of Tourism under BOT basis by Hampton Bay Resosrts Private limited. The Vice Chairman has been authorized to take further action in the matter.



CHAIRMAN