

Sub:- VUDA-Marripalem Housing Scheme-Fixation of final cost of 18 'B' Type flats-Proposals-Reg.

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The VUDA has taken-up construction of 60 Units of 'B' Type flats in Marripalem Housing Scheme. These 60 'B' Type flats are in 3 Blocks. The VUDA has issued notifications 3 times for the allotment of these flats, but there is no demand. Only 18 applications have been received for the allotments of these B Type flats during the year 2002-03 and all these 18 applicants ^{are} ~~have~~ allotted 'B' Type flats at a cost of Rs. 6,50,000/-. The cost was intimated as final cost to all these 18 applicants. Among these allottees except 1 allottee, all the remaining allottees have paid Rs. 6.50 lakhs.

In view of the increase in cost of construction, the final cost has been fixed at Rs. 7,34,000/- subsequently and these allottees have been addressed to pay the difference cost. These allottees have represented that since they were allotted the flat @ Rs. 6,50,000/- and they have already paid the said cost, they have requested to consider to refix the cost reasonably.

They have agreed to pay Rs.12,000/- in addition to Rs. 6,50,000/-. The deference in final cost is Rs. 84,000/-

In the final cost fixation, an amount of Rs. 24,887/- is shown as administrative cost including interest which may not be collected from these allottees. The interest accrued on the amounts paid by these allottees long back worked out to Rs. 42,000/- These allottees have agreed to pay Rs. 12,000/- additionally. All these 3 components worked out to Rs. 78,887/- (Rs.42,000/- + 12,000/- + 24,887/-). Therefore the deference amount to be collected from these 18 allottees is worked out to Rs. 5,113/- (Rs.84,000/- (-) Rs.78,887/-). Accordingly orders have been issued allotting the specific flats to these allottees subject to confirmation of the allotments on payment of the difference amount as above.

It is further to state that as there is no demand for these 'B' type flats even after issue of paper notifications, the Vice-Chairman, VUDA may be authorised to ~~be~~ fix the cost of the balance flats suitably to achieve the demand from public for allotment of the balance flats.

The matter is placed before VUDA Board to approve the above proposals.

VUDA RESOLUTION NO. 181, DATED 24-2-04

Resolved to authorize the Vice Chairman, VUDA to fix the cost of the flats at Mairipalem 18 (B) type flats suitably. Further resolved to allot HIG flats at Mairipalem to needy Officers and others who have applied for such allotment in bulk considering low demand.



CHAIRMAN.