

Sub:-VUDA-Madhurawada Sits and Services –Refixation of final cost-Reg.

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AGENDA NOTE:

The VUDA has developed Madhurawada Layout in an extent of Acs. 121.73 Cts. during the year 1990-91. The final cost for the Plots was fixed as detailed below:

Category	Tentative rate per Sq. yard. Rs.	Final rate per Sq. yard. Rs.
LIG	90/-	175/-
MIG	160/-	300/-
HIG	185/-	420/-

Intimations were sent to the individual allottees informing the final cost and they were allowed time upto 31-12-03 to pay the differential cost of the plot. The Owners Association has represented and expressing their difficulties and problems for payment of such huge amounts towards difference of final cost and requested to reduce the final cost of plots.

The request of the Association has been considered and the final cost has been refixed taking into consideration of higher compensation on land Acquisition paid by VUDA the rates are refixed as follows

Category of plots	Average extent (Sq. yds)	Final cost earlier fixed per Sq. yd. Rs.	Final cost now fixed per Sq. yd. Rs.	Difference of refixed final cost per Sq.yd. Rs.	Now total amount reduced in refixed final cost per each plot. Rs.
LIG	111.00	175/-	140/-	35/-	3885/-
MIG	216.67	300/-	270/-	30/-	6500/-
HIG	366.67	420/-	347/-	73/-	26767/-

The Association have already been informed the refixed final cost or making payment.

The matter is placed before the Board for post approval

VUDA Resolution No.159 dt. 10-1-2004

Resolved to approve the proposals of refixing the final cost in respect of Madhurawada Sites and Services Scheme as follows
L.I.G. Rs.140/-, M.I.G. Rs.270/- and H.I.G. Rs.347/


CHAIRMAN.
VUDA