

Re.No.48/98/UFD.

Subject No. 172

Sub:- VUDA – UFD – Privatization of Musical Fountain plaza at
VUDA park – Reg.

AGENDA NOTE :

VUDA has established a Musical Fountain plaza in VUDA park adjoining to Boat club & MGM wall. It is not in working condition since October, 2003. It needs major repairs which required Rs.75,000/- and above. Since it is an out dated one and there is no much response. Further the entrance made free from July,2001 onwards.

Under the above circumstances it is proposed to privatize the above equipment.

The M.G.M. has come forward to take this plaza on lease and maintain it as per international standards. He has also come forward to develop the entire area and run the plaza.

It is proposed to maintain Fountain plaza by M.G.M. on payment of Rs.10,000/- Per month towards rent subject to entry through VUDA park in the interest of increase of revenue.

The matter is placed before VUDA Board for taking a decision.

VUDA Resolution No.172 dt. 10-1-2004

, Resolved to approve the proposals of entrustment of maintenance of Fountain plaza to M.G.M on payment of Rs.10,000/- per month towards rent subject to entry through VUDA Park.



CHAIRMAN.
VUDA