

Subject No. 173

Sub:- VUDA – UFD – Operation & Maintenance lease of Vysakhi
Jala Udyanavanam – Reg.

AGENDA NOTE :

VUDA has developed Vysakhi Jala Udyanavanam park in an extent of 3.48Ac., during 1998-99. It is being maintained by VUDA till date in spite of several developmental activities taken up the park is not running on sustainable basis.

Hence it is proposed to run the park through private organization.

M/s Scaper and Structurer has also come forward for maintenance of the park on lease basis on the following conditions.

They will invest for renovation of the park and introduced amusements and collect revenue for the amusement sources. Entry fee may be collected by VUDA against the lease amount.

In this connection one Sri Sai Raghavendra Engineers & Contractors Pvt. Ltd. has come forward to develop the park on lease rent basis initially @ Rs.96,000/- per Annum with annual enhancement 5% for a period of 9 years. He also proposed to spent Rs.50 lakhs for renovation of the park.

Under the circumstances stated above it is considered to entrust the Dykes Tank to the party subject to the following conditions:

1. The license fee shall be Rs.15,000/- per month at an enhancement of 5% every year for a period of 9 years.
2. The entry fee tickets will be supplied to the party by VUDA to have a control over the park. The entry fee is Rs.2/- in initial years and Rs.3/- for 3rd year onwards till 9th year.
3. As far as other charges are concerned i.e., Boat & Video games, Restaurants etc., will be developed and maintained by the developer's choice.

The matter is placed before the VUDA Board for approval.

VUDA Resolution No.173 dt. 10-1-2004

Resolved to approve the proposals of leasing Vysakhi Jala Udyanav;anam to Sri Sai Raghavendra Engineers and Contractors Pvt. Ltd., @ Rs. 96,000/- per annum with annual enhancement of 5% for a period of 9 years subject to condition that the Sai Raghavendra Engineers has to spent Rs. 50 lakhs for renovation of the park and also subject to the other conditions indicated in the subject note.



CHAIRMAN.
VUDA