

Re.No.57/99/UFD.

Subject No. 174

Sub:- VUDA – UFD – Running of play pen children play
Equipment in VUDA park – privatization – Reg.

AGENDA NOTE :

The play pen equipment was established in VUDA park ph.II during 16-4-1993 which is children play item. Earlier the entry collected @ Rs.2/-, Rs.5/- and finally @ Rs.10/- per head. This is not working since 1-3-2003 onwards which needs a major repairs about Rs.1.50 lakhs.

In this connection it is proposed to privatize the above equipment. In this connection the following persons have come forward to run the play pen duly repairing the play pen at their cost under the following terms & conditions.

1. Kids World has agreed to meet repair charges to play pen at Rs.1.00 lakh and to put in running condition. He accepted to pay 40% of revenue on the not collection for period of 5 years.
2. Smt.S.Varalakshmi has agreed to repair the play pen at her cost @ Rs.1.50 lakhs and offered Rs.2,323/- per month as license fee.

In spite of collection of revenue on percentage basis it is worth to fix a monthly rent besides regarding the material on termination of lease.

The matter is placed before the VUDA Board for taking a decision.

VUDA Resolution No.174 dt. 10-1-2004

Resolved to approve the proposals of privatization of play pen in VUDA Park. The Vice Chairman has been authorized to take further action in the matter.



CHAIRMAN.
VUDA
