

SUBJECT NO 19

Sub:- VUDA - Visakhapatnam - PMU Wing - Cancellation of Proposed Guest House in Plot No 'G' of Kirlampudi Layout on BOT Basis - Ratification.

Agenda Note:

A project was conceived in the year 2005 for construction of Guest House in Plot 'G' of Kirlampudi Layout measuring an extent of 1600 Sq.Yds for which bids were called. The highest offer of M/s. KSR Properties Pvt. Ltd., Hyderabad for an amount of Rs.34.00 lakhs per year with an enhancement of 5% on the existing license fee and 2 rooms shall exclusively be reserved for VUDA on free of cost and additional 2 rooms reserved to VUDA on 24 Hrs prior notice has been accepted on license basis for a period of 20 years.

Subsequently, the request of the developer for enhancement of License Period from 20 years to 30 years has not been agreed by the Government and the same was informed to the developer to conclude the agreement for 20 years period as per the Project proceedings. On account non-compliance of the developer coming forward for concluding the agreement, notices were issued for immediate compliance vide this office letters dated 22.11.2007, 10.12.2007 & 15.2.2008. But, the developer has not responded to attend for concluding the agreement.

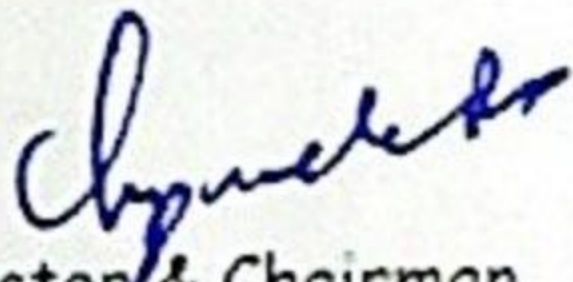
In view of the above, the provisional allotment made in favour of M/s KSR Properties, Hyderabad for construction of Guest House in plot 'G' of Kirlampudi Layout for a period of 20 years on license basis has been cancelled vide this office proceedings dated 31.8.2009.

In view of the above, the matter is placed before the VUDA Board for ratification.

VUDA Resolution No. 19, dated. 30-7-2010

Ratified

19/7/10



Collector & Chairman

VUDA