

**SUBJECT NO 20**

Sub:- VUDA - Visakhapatnam - PMU Wing - Proposal for construction of VUDA Guest House in Plot No 'G' of Kirlampudi Layout as VUDA own Project - Approval.

- - -

**Agenda Note:**

An extent of land measuring 1600 Sq.Yds in Plot No 'G' of Kirlampudi Layout is available for development by VUDA only as per the Hon'ble High Court orders.

Considering the potential of the site and keeping in view of the existing development in the vicinity, it is proposed to take-up the development of VUDA Guest House building duly incorporating certain uses such as Senior Citizen Hall, Health Club, Conference Hall, Restaurant with suitable parking as VUDA's own Project. Accordingly, preliminary scheme drawings have been prepared, with an approximate built-up area of 35,000 Sq.ft in Basement+Ground+4 Floors configuration suiting the above requirements.

Earlier, a project was conceived in the year 2005 for construction of Guest House in the said plot on license basis for a period of 20 years in favour of M/s. KSR Properties Pvt. Ltd., Hyderabad for an amount of Rs.34.00 lakhs per year with an enhancement of 5% on the existing license fee and 2 rooms shall exclusively be reserved for VUDA on free of cost and additional 2 rooms reserved to VUDA on 24 Hrs prior notice has been accepted. On account non-compliance of the developer coming forward for concluding the agreement, the Project was cancelled vide this office proceedings dated 31.8.2009.

Accordingly, the fresh proposals were conceived as mentioned above for development of VUDA Guest House with other components as stated above as VUDA's own Project.

In view of the above, the matter is placed before the VUDA Board for approval.



VUDA Resolution No. 20, dated. 30-7-2010

Approved

20/115



Collector & Chairman  
VUDA