

Sub:- VUDA- Visakhapatnam – Development of Software in Pay Roll Management System in VUDA- Reg.

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It is submitted that the existing Pay roll System of VUDA is very old one and in FOX PRO. There is a dire need to modernize the existing Pay roll system in order to accommodate various recoveries, to make Income tax calculation of the employees & generation of Form 16 etc. When contacted the M/s Nanomindz Technologies Pvt Ltd has submitted a report for pay roll Management systems to be adopted in VUDA. The main features are as follows.

1. Maintain records of the various components of salary.
2. Categories the salary components on the basis of allowance/deduction.
3. Generate pay bills and pay slip of all employees.
4. Generate various important reports reducing paper work in the organization.
5. Generation of reports in desired formats.
6. Exports of reports in various formats such as RTF Excel Word PDT – Etc.
7. Menu –Driven programs with user friendly interface.
8. Bank Statements, Schedules and LIC Generation.

The firm has submitted their quotation to an amount of Rs.3,58,000/- with some of the following important terms and conditions.

1. The price is including all Taxes.
2. The system will be deployed within six months of time from the work order is given.
3. Training will be provided for VUDA Staff Memners.
4. Free Technical support will be provided for the period of six months after successful deployment of the application at our place.

After detailed study of the report it was considered to have the software with the some additional features in the H R module as detailed below.

- 1) Pension approvals / Proceedings.
- 2) Departmental Test / Age.
- 3) Retirements.
- 4) Seniority of the employees etc.

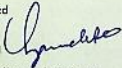
After negotiations, the above firm has agreed to develop the pay roll software for Rs. 3.50 Lakhs and the work was entrusted to M/s Nanomindz Technologies Pvt Ltd.

Hence the matter is placed before the VUDA Board for ratification of the action taken for entrusting the work of development of new software system for Pay roll to M/s Nanomindz Technologies Pvt Ltd with a remuneration of Rs. 3.50 Lakhs.

VUDA Resolution No. 113, dated. 30-7-2010

Ratified

113/111-



Collector & Chairman

VUDA