

RC. No. 152/96/K4/Accts

SUBJECT NO 79

Sub:- ACCOUNTS – VUDA – Annual A/c 2005-06 - Schedule of Contribution and Deposit works, Grants & Work in Progress- certain rectifications made as on 31-03-2008- Reg.

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It is submitted that there are certain works which were commenced and carried out by VUDA way back in 1999-2000 and 2001-2002 as exhibited in the Annual Account 2005-06 under the schedule of Contribution and Deposit works, Grants, & Work in Progress. But majority of the works exhibited on the contributory and deposit works schedule are VUDA own works only. But they were erroneously taken as contributory / Deposit works in the Annual Accounts.

Similarly there are some works under grants schedule and also work in progress schedule which are being continued in the annual account till now, even though the works were completed long back.

For some works credit balances are being exhibited and for some works debit balances are being exhibited in the annual accounts. There is no amount to be received from the other Organizations towards the Deposit / Contributory works executed by VUDA or there is no amount excess received from them. Like wise there is no receipt and expenditure towards works under Grant schedule and work in progress schedule. These works are already completed long back and in respect of contributory / Deposit works they were handed over to respective Organizations and the same closing balances carried as opening balances till 2007-08.

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Similarly there are some works under grants schedule and also work in progress schedule which are being continued in the annual account till now, even though the works were completed long back.

For some works credit balances are being exhibited and for some works debit balances are being exhibited in the annual accounts. There is no amount to be received from the other Organizations towards the Deposit / Contributory works executed by VUDA or there is no amount excess received from them. Like wise there is no receipt and expenditure towards works under Grant schedule and work in progress schedule. These works are already completed long back and in respect of contributory / Deposit works they were handed over to respective Organizations and the same closing balances carried as opening balances till 2007-08.

Since these works are already physically completed it is proposed to close the works in the Account Books also. After obtaining necessary data from the concerned Wings, the net balance standing under each work has been treated as expenditure or income of the Organization depending upon the amounts resulted into debit or credit. The details of the works are separately mentioned in the schedule.

As a result of the above, the expenditure of the Organization will increase as per Books to an amount of Rs. 4,11,96,900.50 [10,22,79,101-6,10,82,200.50] However in order to show separately and distinctly the net increase or decrease, it is decided to exhibit separately in "prior period Account".

It was proposed in the earlier Board Subject vide Resolution No 97, dt 31.05.2006 that due to high value of the amount, it is decided to absorb in Accounts at the rate each year not exceeding Rs. 50.00 Lakhs instead of in one year. But the expenditure now proposed for absorbing in Accounts of Rs. 4,11,96,900.50 relates to Contribution and Deposit works, Grants and Work in Progress. Hence in order to rectify the Accounts it is proposed to absorb the said expenditure in Annual Accounts 2007-08.

The above proposal is submitted to the VUDA Board for approval.

Ledger	Prior Period Expenditure(Grants)05-06	1-Mar-2008 to 31-Mar-2008			
		Date	Particulars	Vch Type	Debit Credit
		31/03/2008	CHITTIVALLA(05-06)	Journal	35048.00
		31/03/2008	BABAMETTA(05-06)	Journal	140878.00
		31/03/2008	KANAPAKA AYYANNAPETA(05-06)	Journal	4088663.40
		31/03/2008	PEDAWALTAIR(05-06)	Journal	6102.00
		31/03/2008	LAD(05-06)	Journal	1500000.00
		31/03/2008	PARKS & PLANTATIONS(05-06)	Journal	274871.25
		31/03/2008	ECOLOGICAL SCHEME(05-06)	Journal	132210.00
		31/03/2008	AVENUE PLANTATION(05-06)	Journal	3018740.00
		31/03/2008	EI SCHEME BML(05-06)	Journal	269346.77
		31/03/2008	VISAKHA(05-06)	Journal	21348.82
		31/03/2008	CEHNGALRAO PETA(05-06)	Journal	79381.48
		31/03/2008	VIZINAGARAM(05-06)	Journal	917740.00
		31/03/2008	MADHURAWADA(05-06)	Journal	607733.00
		31/03/2008	EDULAPAKA BONANGI(05-06)	Journal	1000050.00
		31/03/2008	KAPULUPPADA(05-06)	Journal	927000.00
		31/03/2008	CHINAGANTYADA(05-06)	Journal	1000228.00
		31/03/2008	MUNAGAPAKA VILLAGE(05-06)	Journal	435800.00
		31/03/2008	VUTAGEDDA COMPLEX(05-06)	Journal	617220.07
		31/03/2008	DANDU BAZAR COMPLEX(05-06)	Journal	157285.98
		31/03/2008	WALTAIR /MARKET YARD(05-06)	Journal	6468122.28
		31/03/2008	APP ROAD/ASLIMETTA BRIDGE(05-06)	Journal	14488.00
		31/03/2008	BT ROAD AT VIZIANAGARAM(05-06)	Journal	701094.40
		31/03/2008	BOWDARA ROAD(05-06)	Journal	259318.95
		31/03/2008	KARAKACHETTU ROAD(05-06)	Journal	480331.53
		31/03/2008	R.K.MISSION(05-06)	Journal	60383.50
		31/03/2008	JAGADAMBA JUNCTION APSARA(05-06)	Journal	217025.12
		31/03/2008	JODUGULLAPALEM(05-06)	Journal	912.00
		31/03/2008	ENGG.COLLEGE WALTAIR(05-06)	Journal	8180.88
			Opening Balance		
			Current Total		23327448.40
			Closing Balance :		23327448.40

Prior Period Expenditure		Prior Period Income
Grant -	2,33,27,448.40	3,01,83,678.50
Works -	4,44,93,183.00	3,08,98,522.00
Work in Progress -	3,44,58,459.60	
	<u>10,22,79,101.00</u>	<u>6,10,82,200.50</u>
	(-) 6,10,82,200.50	
	<u>4,11,96,900.50</u>	

Ledger Date	Prior Period Expenditure (Works) 05-06	1-Mar-2008 to 31-Mar-2008		
	Particulars	Vch Type	Debit	Credit
31/03/2008	Akp 80' Ring Road Widening Works(05-06)	Journal	4620922.00	
31/03/2008	Development O Works Anakapalli Area(05-06)	Journal	3239459.00	
31/03/2008	Dev.of Parameswari Park - Anakapalli(05-06)	Journal	1072655.00	
31/03/2008	Gajuwaka High School Road Expenses(05-06)	Journal	28422.00	
31/03/2008	Const.Of Dividers Siripuram(05-06)	Journal	38424.00	
31/03/2008	Dev.Park at Kasimkota(05-06)	Journal	31844.00	
31/03/2008	Maint.of Venkatadri Hill(05-06)	Journal	478956.00	
31/03/2008	Dismantling of Old Central Jail, Vsp(05-06)	Journal	880000.00	
31/03/2008	Infra.Vambay-Madhurawada(05-06)	Journal	16283093.00	
31/03/2008	Dev.Park at Govt.Circuit.House(05-06)	Journal	194963.00	
31/03/2008	T.W.Works at Bejjannakonda Engg.Works(05-06)	Journal	624328.00	
31/03/2008	T.W.Works at Bejjannakonda Engg.Works(05-06)	Journal	76119.00	
31/03/2008	T.W.Works at Matyagundam Engg.Works(05-06)	Journal	7109351.00	
31/03/2008	T.W.Works at Thotlakonda Engg.	Journal	2019530.00	
31/03/2008	Tourism Fund at Mega Hg.Madhurawada(05-06)	Journal	259500.00	
31/03/2008	T.W.Vadrapalle Munagapaka Mandal	Journal	50000.00	
31/03/2008	Quary Rubbish Road Nh-5 to Simhachalam(05-06)	Journal	5413142.00	
31/03/2008	Neeru Meeru Simchalam Raising Plantation (05-06)	Journal	34168.00	
31/03/2008	Avenue Plantation at Simhachalam Hill (05-06)	Journal	275358.00	
31/03/2008	SWDsuddavaghu at Madhrawada(05-06)	Journal	7531.00	
31/03/2008	Madhurawada Suddavaghu W.S.F(05-06)	Journal	391332.00	
31/03/2008	Avenue Plantation Suddavaghu Madhurawada(05-06)	Journal	1950.00	
31/03/2008	Land Scaping Work at Gopalapatnam(05-06)	Journal	1560.00	
31/03/2008	T.W.Gopalapatnam Rythu Bazar(05-06)	Journal	65566.00	
31/03/2008	T.W.Kurupam Enclave Works(05-06)	Journal	236124.00	
31/03/2008	T.W.Works at Thotlakonda Ufd Wing(05-06)	Journal	1058485.00	
	Opening Balance :			
	Current Total :		44493183.00	
	Closing Balance :		44493183.00	

Ledger:		Price Period Expenditure (Wp)05-05	1-Mar-2008 to 31-Mar-2008	
Date	Particulars	Vch Type	Debit	Credit
31/03/2008	Kaupuloppada Expenses(05-06)	Journal	243093.00	
31/03/2008	Kaguloppada Avenue Plantation UFD(05-06)	Journal	154282.00	
31/03/2008	SS Kurnannapalem Phase-V(05-06)	Journal	11832.00	
31/03/2008	SS Avenue Plantation at K.Palem Phase N(05-06)	Journal	22190.00	
31/03/2008	M.V.Palem Layout(05-06)	Journal	40910.00	
31/03/2008	U.G.C RUSHIKONDA (05-06)	Journal	510382.00	
31/03/2008	LANDS VEPAGUNTA	Journal	24129.00	
31/03/2008	VEPAGUNTA LAYOUT(05-06)	Journal	160395.00	
31/03/2008	KUMMARIPALEM LAYOUT (05-06)	Journal	45547.00	
31/03/2008	KURMANNAPALEM LAYOUT (05-06)	Journal	1002701.00	
31/03/2008	MADHAVADHARA LAYOUT	Journal	64840.00	
31/03/2008	SS VENKOJIPALEM LAYOUT(05-06)	Journal	16358.00	
31/03/2008	PRO.ROAD NAVODAYA SCHOOL-KOMMADI(05-06)	Journal	1402731.00	
31/03/2008	LA.COM KARAKACHEETU POLAMAMBA ROAD (05-06)	Journal	626284.00	
31/03/2008	LA.DHARMAPURI(05-06)	Journal	312078.00	
31/03/2008	LA.MADHURAWADA(05-06)	Journal	143857.00	
31/03/2008	LA.MAIN WARD(MARKET WARD)(05-06)	Journal	14924.00	
31/03/2008	LA.KURMANNAPALEM (05-06)	Journal	738156.00	
31/03/2008	LA.PEDAGANTYADA	Journal	81358.00	
31/03/2008	LA.SANGIVALASA(05-06)	Journal	75315.00	
31/03/2008	LA.WALT AIR ROAD(05-06)	Journal	130457.00	
31/03/2008	LA.BUTCHIRAJU PALEM(05-06)	Journal	3226517.00	
31/03/2008	LA.KURMANNAPALEM (05-06)	Journal	3572639.00	
31/03/2008	LA.VIZIANAGARAM(05-06)	Journal	852111.00	
31/03/2008	LA.COM.E.BONANGI(05-06)	Journal	2389337.00	
31/03/2008	LA.COM.KUMMARIPALEM(05-06)	Journal	6283639.00	
31/03/2008	LA.COM.SANGIVALASA(05-06)	Journal	1855020.00	
31/03/2008	SS AKKIREDDYPALEM ROAD LAYOUT (05-06)	Journal	1015750.00	
31/03/2008	CHINAMUSIDIWADA LAYOUT(05-06)	Journal	3045177.70	
31/03/2008	CHINAWALT AIR & MVP ENCROCHMENT(05-06)	Journal	33324.00	
31/03/2008	KURMANNAPALEM LAYOUT (05-06)	Journal	735559.00	
31/03/2008	CHITTIVALASA(05-06)	Journal	504.90	
31/03/2008	NE LAYOUT SEETHAMMADHARA FENCING(05-06)	Journal	23662.00	
31/03/2008	PEDAGANTYADA LAYOUT (05-06)	Journal	19000.00	
31/03/2008	RUSHIKONDA LAYOUT (05-06)	Journal	710517.00	
31/03/2008	BABAMETTA(05-06)	Journal	2068856.00	
31/03/2008	COMPOUND WALL KURMANNAPALEM II PARK(05-06)	Journal	35137.00	
31/03/2008	DASPALLA LAYOUT (05-06)	Journal	2000.00	
31/03/2008	JAMMUNARAYANAPURAM LAYOUT (05-06)	Journal	11500.00	
31/03/2008	KANAPAKA AYYANNAPETA LAYOUT (05-06)	Journal	12061.00	
	Opening Balance			
	Current Total		34453469.50	
	Closing Balance :		34453469.50	

Ledger	Prior Period Income (Works) 05-06	1-Mar-2008 to 31-Mar-2008		
Date	Particulars	Vch Type	Debit	Credit
31/03/2008	Food Grains for Works (05-06)	Journal		2400060.00
31/03/2008	Simhachalam Devasthanam Road Nh-5(05-06)	Journal		3000000.00
31/03/2008	SVLNS VEPAGUNTA PH-1(05-06)	Journal		21288514.00
31/03/2008	Pro-Amenties Rehabilitation Gosala Area(05-06)	Journal		1500000.00
31/03/2008	Const of Gem Jewellery Complex at VEPZ(05-06)	Journal		2672698.00
31/03/2008	Deposit Masonary Drains(05-06)	Journal		37250.00
	Opening Balance			
	Current Total			30898522.00
	Closing Balance :			30898522.00

Ledger	Prior Period Income(Grants)05-06	1-Mar-2008 to 31-Mar-2008		
Date	Particulars	Vch Type	Debit	Credit
31/03/2008	L.A.FOR MUDASARLOVA GREEN BELT (05-06)	Journal		1100000.00
31/03/2008	ROAD WIDENING LAND COST(05-06)	Journal		6351988.00
31/03/2008	CONTRIBUTION OF LOCAL BODIES(05-06)	Journal		5112857.00
31/03/2008	GRANTS RECEIVED FOR SCHEMES(05-06)	Journal		3000000.00
31/03/2008	NSTL TO VENKOJPALEM(05-06)	Journal		59740.00
31/03/2008	OTHERS(05-06)	Journal		226500.00
31/03/2008	DEVELOPMENT OF PARKS(05-06)	Journal		250000.00
31/03/2008	SITES & SERVICES(05-06)	Journal		200000.00
31/03/2008	GRANTS SPECIAL COMPONENT(05-06)	Journal		210000.00
31/03/2008	GRANTS ROAD WIDENING(05-06)	Journal		150000.00
31/03/2008	L.A.FOR SVLM REHABILITATION(05-06)	Journal		1700000.00
31/03/2008	ANAKAPALLI (E.I.SCHEME)(05-06)	Journal		816482.85
31/03/2008	SHRAMIKNAGAR (E.I.SCHEME)(05-06)	Journal		144156.35
31/03/2008	Samjiviyyanahar (E.L.SCHEME)(05-06)	Journal		367839.50
31/03/2008	CONTRIBUTION OF LOCAL BODIES(05-06)	Journal		4531040.00
31/03/2008	DHARMANAGAR(05-06)	Journal		561000.00
31/03/2008	SURVEY & STUDIES (05-06)	Journal		618475.00
31/03/2008	SITES & SERVICES(05-06)	Journal		250000.00
31/03/2008	PARKS & PLANTATIONS(05-06)	Journal		3195200.00
31/03/2008	VEMULAVALASA(05-06)	Journal		86000.00
31/03/2008	CHINAWALT AIR(05-06)	Journal		1000000.00
31/03/2008	ROAD WIDENING SCHEME(05-06)	Journal		750000.00
	Opening Balance			
	Current Total			30183678.50
	Closing Balance :			30183678.50

VUDA Resolution No. 79, dated, 30-7-2010

Approved

79/11/10

Collector & Chairman
VUDA