

SUBJECT NO 92

Sub:- Accounts- VUDA- Sanction of Discretionary Advance to Sri B. Srinivasa Rao, AE for Medical -expenditure Ratification- Reg.

@@@

Sri B.Srinivasa Rao,A.E in his representation dated 01.05.2010 has informed that he has under gone bypass Surgery and incurred an amount of Rs. 3,19,500/- duly enclosing the copies of medical bills issued by "Apollo Hospital, Visakhapatnam" and requested to grant Discretionary advance of Rs. 2.00 Lakhs to meet his financial problems in view of his medical expenses incurred due to his heart surgery.

The VUDA has framed separate medical Rules to its employees i.e., payment of one month Basic pay in 4(four) quarterly instalments in a year and the same was adopted vide Resolution No. 113 dt 28.09.2003. It is to submit that previously some of the employees of VUDA have been sanctioned discretionary advances with a nominal rate of bank interest and the same was recovered from their salaries. An amount of Rs. 2.00 lakhs is provided in budget 2010-2011 towards Discretionary Advance.

In view of the circumstance explained by the individual an amount of Rs. 1.50 Lakhs was sanctioned as discretionary advance to be recovered along with interest @ 8.50% in 60(sixty) monthly instalments.

The matter is placed before Board for kind perusal and ratification.

VUDA Resolution No. 92, dated. 30-7-2010

Perused and Ratified



A handwritten signature in blue ink, appearing to read "Chandrasekhar".

Collector & Chairman

VUDA