

**SUBJECT NO 95**

Sub- VUDA – VISAKHAPATNAM – Accounts – Entrustment of the work of compilation of Annual Accounts of VUDA for the years 2007-08 and 2008-09 to M/s Bharathi & Co. Visakhapatnam – Reg.

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**AGENDA NOTE :**

The work of compilation of Annual Accounts of VUDA for the years 2005-06 and 2006-07 was entrusted to Sri T.L.N, Bharati, Chartered Accountants Visakhapatnam with a remuneration of Rs. 30,000/- per annum without service tax, in view of his past performance with usual terms and conditions applied for previous years assignment and he has completed the job and submitted the accounts to VUDA for approval.

The compilation of Annual Accounts for the years 2007-08 and 2008-09 was also entrusted to M/s Bharathi & Co. M/s Bharathi & Co., has represented for enhancement of remuneration for the years 2007-2008 and 2008-2009 to a tune of Rs. 60,000/- per annum considering the cost of increase in the services, salaries & all other factors.

On the request of the firm the Vice Chairman has been pleased to enhance the remuneration from Rs. 30,000/- to Rs. 37,500/- per each year without Service Tax with the usual terms and conditions applied for the previous years assignment.

The matter is placed before the VUDA Board for its approval and ratification of entrustment of compilation of Annual Accounts for the years 2007-08 & 2008-09 to M/s Bharathi & Co., with a remuneration of Rs. 37,500/- per each Year.

VUDA Resolution No. 95, dated. 30-7-2010

Approved

95/10



Collector & Chairman

VUDA