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SUBJECT NO. 140

Approved: The offer of the Canara Bank, Visakhapatnam, to finance the project was discussed and accepted. That Bank may be requested to modify the period of 7 years for repayment with an initial holiday of 1 or 2 years to 7 years plus initial holiday of 3 years. The Building of Commercial may be sold immediately after construction so that money spent could be realised fast by the Trust.

SUBJECT NO. 141

Approved.

SUBJECT NO. 142

Approved.

SUBJECT NO. 143

It has been agreed to by the Trust to address the Government for the Sanction of Rs. 5.00 lakhs for contribution to the Andhra University Golden Jubilee Celebrations.

As this may likely be the farewell meeting of the Trust, the Trust has unanimously placed on record its appreciation of the excellent services rendered by the Chairman during his tenure for the improvement of the City in all aspects and also conveyed its best wishes to the Urban Development Authority that is going to be constituted shortly.

The Trust also has placed on its record the co-operation rendered by the officers of the Trust in all its meetings.

Sd. T. VEDANTAM,  
CHAIRMAN.

//True Copy//

K. V. Anandam  
for CHAIRMAN. (11/6/72)

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14/6/72