

SUBJECT No: 460

Sub : VUDA - Acceptance of fresh quotation for Kailasa Hill Toll Gates - Reg.

AGENDA NOTE :

A Notification was published in Eenadu dated 8-8-99 inviting sealed offer cum open auction for Kailasa Hill toll gates on 20-8-99.

Against the above notification only 6 quotations have been received and among those 6 individual is Sri A.Srinivasa Rao has offered the highest bid amount at Rs. 1,19,050/- per month and the same is accepted. The former Licensee was paying monthly Licence at Rs. 83,009/- Sri A.srinivas Rao was asked to pay 3 months rent cash deposit of Rs. 3,57,150/- and to take possession of the toll gates.

Sri A. Srinivas Rao has paid the 3 months cash deposit and also took possession of the toll gates on 5-9-99. He has also entered into licence agreement on 15-9-99 with VUDA for a period of one year from 5-9-99.

The matter is placed before VUDA Board for its information.