

SUBJECT NO : 365

SUB: VUDA - Allotment of shops and Stalls / On rental basis / Policy decision on 9 years completed cases-Regarding.

AGENDA NOTE :

Among the terms and conditions of allotment of Shops/Stalls and Bunks one of the condition about the period of licence is as follows :

"The period of Licence is initially 3 years. The lease is renewable for further period of 2 terms at 3 years each subject to enhancement of rent at 35% on expiry of every terms of 3 years and subject to fulfillment of the then existing terms and conditions of allotment applicable to fresh".

In the shops already allotted by VUDA there are a number of tenants who have already completed 9 years period and continued in the shops. Some of them have already been issued notices to vacate the shops but still they are continuing. In view of the above conditions, the enhancement of rent is permissible only for 2 terms and in case of these 9 years completed case no enhancement is effected.

In view of the above a policy decision may be taken to reauction all the shops where the present tenant have completed 9 years with a condition that the present tenants are free to participate in the reauction.

VUDA RESOLUTION NO.365, dated 27-3-99.

Resolved to approve the proposals to reallo^t with fresh agreement with enhancement of the shops and stalls where the original tenants have completed 9 years.

Further resolved to rea^{ct}ion the shops and stalls where the same are in benami name subje^{ct} to the condition that the present tenant is free to participate in the rea^{ct}ion.

H. Gangoo
CHAIRMAN.