

DRAFT SUBJECT : 116

Re.No.872/2001/L2/accts.

Sub:- VUDA - Vsp. - Accounts - Final cost fixation in respect of 'A' type flats at Marrisipalem Hg. Scheme - Reg.

AGENDA NOTE :

The VUDA has developed the layout covered by S.No.80/1 and 2A at Marrisipalem and constructed 20 nos. of 'A' type flats (3 bedroom flats) and announced the tentative cost as Rs.10,00,000/- per each flat. Now the final cost is arrived. Regarding land cost the VUDA obtained the present market value from the Registrar's office as Rs.1,700/- per Syd. The VUDA considered to take the land cost for 'A' and 'B' type flats at Rs.2,000/- per Sq.Yard and as Rs.1,200/- per Sq. Yard 'C' type flats. The Engineering wing has furnished the development cost and construction cost taken into account of the final cost calculations interest on investment @ 16.5%. Interest @ 12% for half of the project period, A.S. charges @ 10% are added to the final cost as mentioned below:

Sl. No.	Category	Final sale price of each unit.	Announced tentative cost per each unit.	Difference per each unit.
1.	'A' Type flat (3 bed room flat)	Rs10,82,000/-	Rs10,00,000/-	Rs82,000/-

The Chairman & Vice-chairman have approved the fixation of the above final cost.

Hence the matter is placed before the VUDA Board for its perusal and for post approval of the final cost as fixed at above.

VUDA Board Resolution No.116

Resolved to approve the proposals of final cost fixation in respect of 'A' type flats at Mairipalem Housing Scheme at Rs.10,82,000/- per each unit.



CHAIRMAN  
VUDA