

DRAFT SUBJECT : 35 117

Sub:- VUDA - Accounts - Fixation of final cost in respect of  
Kurmannapalem Phase. V Housing Scheme - Reg.

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AGENDA NOTE

The VUDA has taken up Kurmannapalem Housing Scheme Phase.V in S.No. 35/1,2 of Kurmannapalem (V). consisting of 8 Nos of HIG units and 38 Nos of MIG units.

The final sale price of each MIG, HIG units have been fixed duly taking into account of interest on capital investment @ 9% per annum for half of the project period ie., 6 months on the construction cost and supervising charges @ 10% on construction cost only, as the developed site cost was taken and accordingly the final sale price of the houses arrived as follows:

Category	Extent of plot in Sq. Yds	Plinth area of each unit in Sft	Final sale price Rs.	Announced cost Rs.	Difference Rs.
HIG	267	1,153	6,64,000	6,00,000	64,000
MIG	167	667	4,10,000	3,50,000	60,000

The Chairman and Vice-Chairman have approved the fixation of the above final cost.

Hence, the matter is placed before the VUDA Board for its perusal and for post approval of the final cost as fixed at above.

VUDA Board Resolution No.117

Resolved to approve the proposals of final cost fixation in respect of Kurmannapalem Ph.V Housing Scheme as follows.

HIG Rs.6,64,000/- and MIG Rs.4,10,000/-



CHAIRMAN  
VUDA