

DRAFT SUBJECT : 119

Sub:- VUDA - Accounts - Fixation of final cost in respect of
Kurmannapalem Phase. VII Housing Scheme - Reg.

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AGENDA NOTE

The VUDA has taken up Kurmannapalem Housing Scheme Phase.VIII consisting of HIG-I, HIG-II, HIG-III and MIG category units, in S.No. 42/5, 43,44,45,50 and 51 of Kurmannapalem (V).

In final sale price of each MIG, HIG units has been fixed taking into account of interest on capital investment @ 9% per annum for half of the project period ie., 6 months on the construction cost and supervising charges @ 10% on construction cost, the final cost is arrived as follows:

Category	Extent of plot in Sq. Yds	Plinth area of each unit in Sft	Final sale price Rs.	Announced cost Rs.	Difference Rs.
HIG - I	320	1,333	7,74,000	7,00,000	74,000
	356	1,333	7,96,000	7,00,000	96,000
	400	1,333	8,22,000	7,00,000	1,22,000
HIG - II	300	1,333	7,62,000	7,00,000	62,000
HIG - III	280	1,333	7,50,000	7,00,000	50,000
MIG	167	667	4,17,000	4,00,000	17,000

The Chairman and Vice-Chairman have approved the fixation of the above final cost.

Hence, the matter is placed before the VUDA Board for its perusal and for post approval of the final cost as fixed at above.

VUDA Board Resolution No.119

Resolved to approve the proposals of final cost fixation in respect of Kurmannapalem Ph.VII Housing Scheme as follows

H.I.G. I Rs.7,74,000/- (320 sq. yds.) Rs.7,96,000/- (356 sq. yds)
Rs.8,22,000/- (400 sq. yds.) H.I.G. II Rs.7,62,000/- (300 sq. yds) H.I.G. III
Rs.7,50,000/- (280 sq. yds.) M.I.G. Rs.4,17,000/- (167 sq. yds.)



CHAIRMAN
VUDA