

SUBJECT NO: 122

Sub:- VUDA - Visakhapatnam - Accounts - Final cost fixation in respect of
Sramika Gruha Nirmana Pathakam Phase.I at Madhavadhara -
Reg.

AGENDA NOTE :

The VUDA have developed LIG Housing namely Sramika Gruha Nirmana Pathakam at Madhavadhara Phase.I comprising 44 units (Ground + First floor) in an extent of 1,378 Sq.Mtrs and the same was allotted at the Tentative cost fixed at Rs. 45,500/- per each unit. The land in which the house constructed is an ULC land for which no amount was paid to the Government by VUDA. Now the final cost is arrived taking the each cost at Rs. 252/- per Sq. Yard as taken in the tentative cost calculations as it is a Weaker Section Housing Scheme. Further, A.S. charges @ 10% and interest @ 12% on investment were not added in the Final Cost calculations. The development cost and construction cost as furnished by the Engineering Wing is taken into the Final cost calculations. The final cost arrived as mentioned below:

Sl. No.	Category	Final cost per each unit	Tentative cost per each unit	Difference per each unit.
1	L.I.G.	Rs. 59,539/-	Rs.45,500/-	Rs.14,039/-

The Chairman and Vice-Chairman have approved the fixation of the above final cost.

Hence, the matter is placed before the VUDA Board for its perusal and for post approval of the final cost as fixed at above.

VUDA Board Resolution No.122

Resolved to approve the proposals of final cost fixation in respect of Sramika Gruha Nirmana Pathakam Ph.I at Madhavadhara at L.I.G. Rs. 59,539/-



CHAIRMAN
VUDA