

SUBJECT NO: 123

Sub:- VUDA - Visakhapatnam - Accounts - Final cost fixation in respect of
Chinamushidiwada Housing Scheme - Reg.

AGENDA NOTE :

The VUDA has taken up Chinamushidiwada Housing Scheme comprising 10 units of LIG category houses 132 units of MIG category houses and 56 units of HIG category houses in an extent of Ac. 14.22. The housing Scheme was constructed in the Government land. The cost of land is Rs. 1,58,980/- per acre A.S. charges @ 10% and interest @ 12% was added and Final Cost was added and the final cost was arrived based on the construction cost and development cost given by Engineering Wing as follows:

Sl. No.	Category	Final cost per each unit	Tentative cost per each unit	Difference per each unit.
1	L.I.G.	Rs. 3,40,000/-	Rs. 3,30,000/-	Rs. 10,000/-
2	M.I.G.	Rs. 4,25,000/-	Rs. 4,00,000/-	Rs. 25,000/-
3	H.I.G.	Rs. 7,25,000/-	Rs. 7,00,000/-	Rs. 25,000/-

The Chairman and Vice-Chairman have approved the fixation of the above final cost.

Hence, the matter is placed before the VUDA Board for its perusal and for post approval of the final cost as fixed at above.

VUDA Board Resolution No.123

Resolved to approve the final cost fixation proposals in respect of Chinamushidiwada Housing Scheme @ L.I.G. Rs.3,40,000/- , M.I.G. Rs.4,25,000/- and H.I.G. Rs.7,25,000/-



CHAIRMAN
VUDA