

SUBJECT NO: 124

Sub:- VUDA - Visakhapatnam - Accounts - Final cost fixation in respect of
Madhurawada Housing Scheme - Reg.

AGENDA NOTE :

The VUDA has developed the Layout covered by S.No.262/1,20 and 20-A and constructed 102 Nos. of MIG-I category houses and 53 No. of MIG-II category houses and allotted to the general public at a tentative cost of Rs. 1,18,916/- for MIG-I houses and Rs. 1,72,046/- for MIG-II houses. While calculations the final cost the enhanced land compensation already paid in the cost and to be paid in O.P. No.792/96 is included in the final cost, Interest on investment @ 16.5.% and interest @ 12% for half of the Project period and 10% legal charges were added. The development cost and construction cost as furnished by the Engineering Wing is taken into account while calculating the Final cost calculations. The final cost arrived as mentioned below:

Sl. No.	Category	Final cost per each unit	Tentative cost per each unit	Difference per each unit.
1	M.I.G-I	Rs. 1,40,516/-	Rs. 1,18,916/-	Rs. 21,600/-
2	M.I.G-II	Rs. 1,95,976/-	Rs. 1,72,046/-	Rs. 23,930/-

The Chairman and Vice-Chairman have approved the fixation of the above final cost.

Hence, the matter is placed before the VUDA Board for its perusal and for post approval of the final cost as fixed at above.

VUDA Board Resolution No.124

Resolved to approve the final cost fixation proposals in respect of
Madhurawada Housing Scheme M.I.G. I at Rs.1,40,516/- and M.I.G.II at
Rs.1,95,976/-



CHAIRMAN
VUDA