VUDA Board Resolution No.140

Resolved to approve the proposals for allotment of shops of VUDA as follows;

Commercial purpose 30%. Service population 15%, Educated Unemployed 50% and others at the discretion of Chairman and Vice Chairman 5%. Further resolved that the % of enhancement of rent is 7% for commercial purpose and 5% for others every year. The Vice Chairman has been authorized to frame detailed guidelines in this regard for compliance.

CHAIRMAN VUDA

28-9-2003.