

DRAFT SUBJECT : 78

Sub:- VUDA - Accounts - Final cost fixation in respect of Kanapaka Ayyannapeta Phase.II (Sites & Services Scheme) - Reg.

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AGENDA NOTE :

The VUDA have developed Sites & Services Scheme in an extent of land Ac. 19.98cts covered by S.Nos. 180,181/p, 193/p, 194, 195/p, 196/p and 200 in Kanapaka Ayyannapeta (v) at Vizianagaram under Phase.II.

In the said layout 55 Nos. of LIG category, 71 Nos of MIG category and 26 Nos of HIG category totaling to 152 sites were developed and the same were allotted to general public basing on the tentative cost fixed in the year 1994. At the time of fixation of tentative cost there were no O.Ps pending against the land. Subsequently 3 O.Ps filed against the acquisition of lands. While calculating the final cost now provision was made for the enhanced land compensation paid and ~~cost~~ <sup>cost</sup> was provided for the enhanced land compensation to be paid in the court. Hence, there was a increase in the land cost. Now the final cost was arrived by taking to consideration of the enhanced land compensation <sup>already</sup> paid and to be paid in court, development cost, 12% interest on investment and 10% administrative charges. The final cost now arrived as follows:

Category	Final Cost	Tentative cost	Difference
L.I.G.	Rs. 227/-	Rs. 135/-	Rs. 92/-
M.I.G.	Rs. 227/-	Rs. 135/-	Rs. 92/-
H.I.G.	Rs. 273/-	Rs. 185/-	Rs. 88/-

Hence, the matter is placed before the VUDA board for its approval of the final cost as stated above.

**VUDA Resolution No.78 dated 14.5.2003**

Resolved to approve the final cost fixed in respect of Kanapaka Ayyannapeta Phase-II sites & service scheme as follows:

Category	Final cost	Tentaive cost	Difference
L.I.G.	Rs.227/-	Rs.135/-	Rs.92
M.I.G.	Rs.227/-	Rs135/-	Rs.92
H.I.G.	Rs.273/-	Rs.185/-	Rs.88/-

  
**CHAIRMAN**