

**Draft Subject to VUDA Board:**

Rc No 8176 /94/AO (B)/TWI

**Subject No:** 102

Sub: VUDA – Visakhapatnam – Auction of Car AEV4662 – Reg.

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**Agenda Note:**

The Car AEV 4662 of 86 model has been proposed for sale as it is giving repairs frequently. The R.T.A, Visakhapatnam has fixed the value of the Car is .2,000/-.

A notification was issued calling offers for sale of the above car through sealed offers-cum-auction basis fixing upset value of Rs.12,000/- and the bidders were asked to offer their rate over and above the upset price of Rs.12,000/-.

Against to the above notification, the following 2 quotations have been received and offered their rates les than the upset price of Rs.12,000/-. The details are as follows.

1. Sri K.Mutyala Rao      Rs.10,000/-
2. Sri Abdul Hameed      Rs.11,600/-

The above offerers were requested to offer their bids over and above the upset price of Rs.12,000/- but they did not agree to revise their offers.

As per the terms and conditions, the offers received offering less than the upset price fixed will not be considered. However the difference is only Rs.400/-. In case, a notification is issued for re-auction again, the advertisement charges will be nearly Rs.1,000/- to Rs.1,500/-.

RTA gave upset value as Rs.12,000/-. The tenders have been received, highest tender is for Rs.11,600/-. For fresh paper notification it costs Rs.1500/-

In order to save that it may be confirmed to the highest bidder to save advertisement charges as well time lag and further damage to the condemned vehicle

Hence this matter is placed before VUDA BOARD for approval.

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**VUDA Resolution No.102, dated 31-05-2006**

Resolved to approve the proposed of acceptance of highest offer of Sir Abdul Hammed for the Car AEV 4662 at Rs.11,600/- in view of the reasons explained in the subject note.

  
Chairman, VUDA