

Subject No. 128

Sub:- VUDA – Visakhapatnam – PMU Wing – Construction of Mega Shopping Mall with Multiplex, Food Courts on BOT Basis – Reg.

Agenda Note:

An extent of AC.1.29 Cts in S.no.26 part and 30 part of MVP Layout is available by the side of Rythu Bazaar. MVP Colony is a major residential area in Visakhapatnam. While designing this layout, the facilities' area is proposed in the midst of residential colony for various activities. The proposed area is required to provide a potential commercial center to cater the needs of the vicinity area. Therefore VUDA conceived a Mega Shopping Mall with Multiplex, Food Courts and Family entertainment center on BOT basis, through the consultancy agency (i.e.) M/s. APITCO Ltd., Hyderabad, who is appointed as consultant to evaluate the feasibility, DPRs etc., to take up the above project. The project will be taken up on BOT basis by calling EOI from experts in the concerned field through notification. The license period for the BOT project will be 33 years and the project period will be 18 months from the date of agreement.

In the minutes of the meeting held on UDAs in the Chambers of Hon'ble Chief Minister on 20.6.2005 at 11:30 AM, the issues are discussed and decision was taken that the proposal of VUDA to construct Multiplex in MVP Colony was not agreed to and it was made clear to all UDAs that they should not indulge in commercialization of sites by taking up construction of complexes other than for amenities and facilities like shopping complexes and rather sites earmarked for Multiplexes, Hotels, Hospitals, Schools etc., should be disposed off for specified purposes in public auction and the revenue so generated shall be utilized for taking up other infrastructure projects.

In view of the above, the matter is placed before the VUDA Board to take a decision for construction of proposed complex in MVP Colony.

VUDA Resolution No.128, dated 31-05-2006

Resolved to approve the proposals for construction of proposed Mega Shopping Mall with multiplex, Food Courts on BOT basis in an extent of Ac.1.29 cts in S.no.26/p & 30/p of MVP layout


Chairman, VUDA