

Sub:- Allotments of Sites to Press Photographers at
Kapulauppada layout – Certain changes – Reg.

AGENDA:-

It is to submit that 10 Nos. of Sites have been allotted to Press Photographers Association in Kapulappada layout as Bulk allotment in the year 2004. The said Association have paid full cost of the sites allotted to its Society members @ Rs.500/- per Sq.yard and some of them got executed sale deeds in their favour.

The President of the said Association has put in a representation duly requesting VUDA to consider for change of names of its members as follows:

1. Smt. Ch. Lakshmi Tayar in place of Sri Ch. Raghunatha Reddy
2. Smt. C. Nagamani in place of Sri K. Sudheer

The Press Photographers Association have also furnished the requisite affidavits duly stating that they do not own House or House Site in their favour or in favour of their spouses.

Government earlier its G.O.Ms.No. 62 M.A. dated 21-2-04 have extended the facility of 3rd party transfer, nominee facility, Transfer of property in the name of family members to VUDA for Implementing the same to the allottees concerned.

After examining the whole issue a policy decision was also taken by VUDA in the interest of organization as follows;


1. To continue the existing facility of 3rd party Registration to the Housing Scheme only at the risk of allottees concerned. There shall be no liability on the part of VUDA in the above transaction.
2. The existing facility of 3rd party Registration in respect of Sites and Services Scheme is dispensed with in order to avoid the scope of speculation of the Brokers / Real estate people.

If the request of the Association is considered for change of names as proposed, 7% of Market Value is to be collected from the allottees in this regard towards service charges as per G.O.Ms. No.62 MA dt. 21-2-2004

Hence the matter is placed before VUDA Board for its approval to collect 7% Market Value and for third party transfer in this regard as a special case.

VUDA Resolution No.88, dated 31-05-2006

Resolved to approve the proposal for considering change of names as proposal in the subject note subject to collection of 7% Market value and for third party transfer as a special case.


Chairman, VUDA