

SUBJECT NO: 32

Sub: Engg - Works - VUDA - Proposals for Construction of Commercial / Shopping Complexes in all Layouts developed by VUDA - Draft subject placed before VUDA Board for approval - Reg

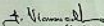
Agenda Note

VUDA has developed many Layouts / Sites & Services Schemes and Group Housing Schemes at different areas in and around Visakhapatnam, Vizianagaram and Anakapalle in the past. As a part of infrastructure development Commercial / Shopping complexes were also built at Strategic locations in City limits and in some of the Layouts

Now VUDA proposes to construct modern commercial complexes as part of amenity to cater the needs of residents of the layout as well neighborhood colonies in the vicinity to facilitate better services in all layouts developed by VUDA. By constructing Commercial complexes VUDA will be benefitted not only in increasing fixed assets but also in generation of Revenue in the long term.

Accordingly it is proposed to construct 3 Commercial / Shopping complexes Costing about Rs.4.00 to 5.00 Crores per each Commercial Complex initially in Pithapuram layout (Maddilapalem area) in place of old Shopping complex demolished recently, Kurmannapalem Commercial Plots Layout newly carved out and in Land Pooling Layout (Phase-I) named as OZONE Valley at Paradesipalem in which infrastructure development is in progress now.

Hence the matter is placed before VUDA board for perusal and approval.


CE 11/2/12


Vice Chairman


Chairman

VUDA RESOLUTION NO. 32, DT. 08-05-2012

The Board discussed the matter and resolved to approve the subject for construction of commercial complexes in Pitapuram, Kurmonnapalem layouts and instructed Vice Chairman, VUDA to identify alternate site instead of Ozone valley.


CHAIRMAN