

SUBJECT NO: 48

Sub Allotment- VUDA - Visakhapatnam- Proposals for Auction of Bulk land in S.No. 336/p of Madhurawada (V) - Postponed -Draft subject placed before VUDA Board for ratification - Reg.

Agenda Note

The Vice Chairman, VUDA has proposed to conduct open auction for dispose of a Bulk Land measuring Ac. 11.21 cts in S.No. 336/p of Madhurawada (V) on 14-3-2012. Accordingly paper notification was issued in the following news papers.

- |                     |   |  |
|---------------------|---|--|
| 1. Business Line    | - | All over India (English)                 |
| 2. Deccan chronicle | - | Bangalore, Chennai & Hyderabad (English) |
| 3. Sakshi           | - | All editions (Telugu)                    |

In view of poor response from the participants, the auction was postponed to 4-4-2012 instead of 13-3-2012 and amendment notification also issued in the said news papers. In response to 2<sup>nd</sup> notification only 2 applications were sold. Due to very slow response for Bulk Land auction, auction was again postponed indefinitely. An amount of Rs. 7,20,165/- was incurred towards advertisement charges.

Hence the matter is placed before VUDA board for ratification of the action taken by the Vice Chairman, VUDA.

*[Signature]*  
Secretary

*[Signature]*  
Vice Chairman

*[Signature]*  
Chairman

*[Signature]*  
AO(F)

*[Signature]*  
24/4/12  
F2/c

## VUDA RESOLUTION NO. 48, DT. 08-05-2012

The Board discussed the matter and resolved to approve the subject



CHAIRMAN