

Sub: VUDA - Visakhapatnam - Projects - Maha Bodhi Society -
Request for allotment of land of development of Buddhist
Meditation Center and Buddhist Cultural Centre at
Thotlakonda - Reg.

AGENDA NOTE:

The Founder President, Maha Bodhi Society has stated that the Maha Bodhi Society, Bangalore, is a non-profit pan-Indian Buddhist Organization established in 1956 by most venerable Acharya Buddharamkitha with the main objectives of preserving and propagating the noble teachings of the Buddha. The society has been conducting several humanitarian cultural, educational, medical, spiritual, literary activities. Further they have represented that the name of Visakhapatnam itself has its roots great Buddhist lady-patron Maha upasika Mata Visakha who built Pubbarama monastery and offered it to the Buddha in Sravasti. Bavikonda Stupa where the relics were found, Thotlakonda monastery, Bhujanakonda with magnificent caves and votive stupas, Salihundam with huge monastic complex sites elsewhere are testimonies to that great Buddhist heritage once Andhra Pradesh witnessed and they said that it is their responsibility to recapture this glorious heritage and make the local people aware of their cultural roots and help them to live a life of happiness and contentment. For this purpose they wanted to establish a Buddhist Cultural Complex including a Meditation Centre in traditional architecture in which number of activities are included.

The society further requested the VUDA to allot on long term nominal lease Ac. 17.00 Cts for Maha Bodhi Meditation Center and Mahabodhi Cultural Center on the right side of Thotlakonda gateway as we face it, in S.No. 314 [New 398]. They informed that the said society would involve International Buddhist consultants and make a Master Plan based on Buddhist theme in the said extent of land and invest Rs. 5 to 10 crores in the Project.

Agenda Note:

Sri Sailesh Bolisetti has stated that to promote Motorsport to groom the children interested in Motorsport in their early stages Go-Karts are the stepping stones to achieve their goals in Motorsport and the VUDA Park is found suitable place to build Go-Kart circuit. This Go-Kart Project is first of its kind in India built with International standards suitable for International Go-Kart racing championships. He further represented to take-up this Project and help developing Motorsport in India and if the same is permitted by VUDA he would like to build the Go-Kart circuit on PPP method in VUDA Park in an extent of Ac 3.50 Cts to provide people with better exposure to racing before actually racing with powerful machines and also to bring awareness to kids at a younger age to drive carefully on the roads and race only in tracks.

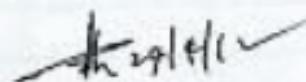
Sri Sailesh Bolisetti further stated that he is an Engineering Graduate from Andhra University and while pursuing Engineering, he started his carrier in racing in 2008 and informed his track record as follows. 1) Won many races since then, 2) Runner-up in the JK Tyre national championship-2010, 3) The Volkswagen Polocup India Championship-2010 and currently in the racing Avon tyres British GT in the UK.

The applicant further submitted that they will bring International racing events to Visakhapatnam in association with JK Tyres which will promote Vizag as the International racing destination and increase in tourism. The applicant further stated that they are ready to pay as follows,

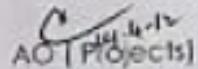
- 1) For Ac 3.50 Cts of land an amount of Rs. 3.00 Lakhs per Acre per annum as land lease rental with 5% escalation every year.
- 2) They will share 50% of spectators tickets revenue with VUDA (ticket price will be Rs 5/- per head).

They further informed that the Buddhist center at Visakhapatnam will be developed to propagate the Buddha's teachings of peace, compassion, wisdom and harmony. The society is a charitable one and this centre will be non-commercial. The entry to this Buddhist Center will be free i.e., there is no entry fee and the Buddhist center is open to all the people without distinction of caste, creed, religion, race, nation or language and requested to allot the said land to them to start their activities.

In view of the above circumstances, the matter is placed before the VUDA Board to permit the Vice-Chairman to examine and to prepare the modalities in respect of lease, the terms and conditions of allotment, extent of availability of land and related aspects in the matter.

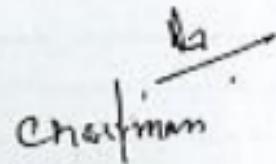


VICE-CHAIRMAN



AO Projects

Mr. S. N. R. I.
Sec



Chairman

VUDA RESOLUTION NO. 51, DT. 08-05-2012

The Board approved in principle and instructed the Vice-Chancellor, VUDA to forward the proposal to the Govt with all details so that remarks can be obtained from the Tourism Department and a decision would be taken by the Government.



CHAIRMAN